



## REVIEW OF THE PROJECT ACTIVITY

### **"Tangshan Jidong Cement Matoushan Matishan 25 MW Cement Waste heat Recovery Project" (2587)**

At its fifty-second meeting the Board could not register the project activity "Tangshan Jidong Cement Matoushan Matishan 25 MW Cement Waste heat Recovery Project" (2587) as the project participant and the DOE (TÜV-SÜD) have failed to substantiate the additionality of the project activity as it had not been substantiated that the proposed internal benchmark (WACC, 15.58%) had been applied for similar project activities with similar risks by the project participants, and the DOE has confirmed that the demonstration of additionality is based on investment analysis and not on barriers. The Board also noted with concerns that the DOE has, at the point of having the request placed under review, identified misleading statements in the validation report regarding the status of the previous waste heat recovery project implemented in 2001. Such misleading statements undermines the Board's capacity to undertake a full evaluation of the request for registration.

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