中华人民共和国国家发展和改革委员会

THE NATIONAL DEVELOPMENT AND REFORM COMMISSION OF THE PEOPLE'S REPUBLIC OF CHINA

No.38, Yuetan Nanjie, Beijing 100824

November, 2007

Letter of Approval for Erbaqu Small Hydropower Project in Gansu Province (a bundled project consisting of six run-of-river rundle hydropower plants adjacently located in Erba Channel) As a Clean Development Mechanism Project by National Development and Reform Commission of the People's Republic of China

No. 720

The Chinese Government approves Erbaqu Small Hydropower Project in Gansu Province (a bundled project consisting of six run-of-river rundle hydropower plants adjacently located in Erba Channel) as a Clean Development Mechanism project, with the following remarks:

- 1. China approved the Kyoto Protocol to the United Nations Framework Convention on Climate Change on 30 August 2002, and is a Party to the Kyoto Protocol.
- 2. Erbaqu Small Hydropower Project in Gansu Province (a bundled project consisting of six run-of-river rundle hydropower plants adjacently located in Erba Channel) complies with the permission requirements provided for in the Measures for Operation and Management of Clean Development Mechanism Project in China, and assists China in achieving sustainable development.
- 3. Gansu Jinshui Power Development Co., Ltd. is hereby authorized as China's participant to voluntarily participate in and carry out the project activity.
- 4. Gansu Jinshui Power Development Co., Ltd. is permitted to transfer to MGM Carbon Portfolio, S.a.r.l that is authorized by the Government of United Kingdom no more than 200,000 tCO₂e in total Certified Emission Reductions (CERs).

Xie Zhenhua

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Minister, Vice Chairman
National Development and Reform Commission
People's Republic of China