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**CDM**  
**Emission Reductions**  
**Purchase Agreement**

**by and between**

**Xuan'en Zhongneng Hydroelectric Power**  
**Development Co., Ltd.**

**and**

**Enel Trade SpA**

Dated [August 22 2006]

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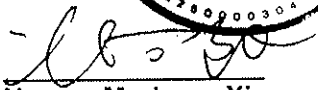
(c) If, on each Scheduled Delivery Date or on each early Delivery, the Unit Price to be paid for each CER Delivered is higher than the numeric average of the Spot market Prices of the previous three months the Unit Price will be set to the value of the numeric average of the Spot market Prices of the three months previous to the Delivery Date till the next Delivery Date. If the numeric average of the Spot market Prices of the three months previous to the Delivery Date is lower than 6.5 €/CER the Unit Price will be set to 6.5 €/CER.

The articles and sections of the ERPA not amended by this Amendment Agreement shall remain unchanged.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be duly executed.

Signed on behalf of Xuan'er Zhongneng Hydroelectric Power Development Co., Ltd. by its authorised representative

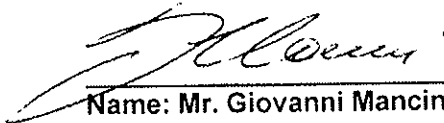
Signed on behalf of Enel Trade S.p.A. by its authorised representative



Name: Mr. Leng Xiangyang

Title: Board Chairman

Date: 2006年11月30日



Name: Mr. Giovanni Mancini

Title: Executive Vice President

Date: 13<sup>th</sup> February 2007

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