

Sichuan Liyuan Electricity Development Co., Ltd. Shimian County, Yaan City,
Sichuan Province, P.R. China ("**Project Entity**")

Note:

Company Chinese Name: 四川利源电力开发有限责任公司

Chinese Address: 四川省雅安市石棉县

Tel: 86-835-8859931

And

Enel Trade SpA, a company incorporated under the laws of Italy, having its seat at Rome, Italy

Discussed and agreed on the content of the ERPA of Sichuan Shimian Xieluo Wanba River Hydropower Station here attached.

The project Entities and Enel Trade SpA agreed the CER price will be 5 (five) €.

On behalf of **Enel Trade S.p.A.**



Authorized Signature

Title:

Date: 10/26/2005

On behalf of Sichuan Liyuan Electricity Development Co., Ltd.



Authorized Signature

Title:

Date: 2005. 10. 26

On behalf of Beijing Tianqing Power International CDM Consulting Co., Ltd.



Authorized Signature

Title:

Date: 2005.10.26