

L'ENERGIA CHE TI ASCOLTA.

DIVISIONE GENERAZIONE ED ENERGY MANAGEMENT  
AREA TECNICA ANALISI MERCATI E CAPACITY STRATEGY

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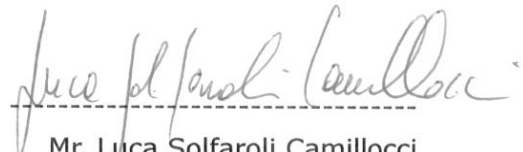
## Statement

In July 2006, we, Enel Trade SpA, have initiated the discussion and negotiation on several energy efficiencies projects in Wuhan Iron and Steel (Group) Co., Ltd. (following as "Wugang") for the CDM cooperation, those projects include Wugang Gas-Steam Combined Cycle Power Plant (CCPP) Project, Wugang Waste Gas Recovery and Power Generation Project, Low Temperature Heat Recovery and Power Generation Project of Wugang Agglomeration Plant, the Coke Dry Quenching (CDQ) Waste Heat Recovery for Power Generation Project of Wugang No. 9 and 10 Coke Ovens, the Coke Dry Quenching (CDQ) Waste Heat Recovery for Power Generation Project of Wugang No. 1, 2, 3 and 4 Coke Ovens, the No.2, No.4 and No.7 Blast Furnace Top Gas Pressure Recovery Turbine (TRT) for Power Generation of Wugang etc. During the period of discussion and negotiation, we carried out the further due diligence on the plant site of Wugang on 28<sup>th</sup> August 2006, visited several project sites and collected relevant material information. Finally, we concluded the initial cooperation intention with Wugang.

After the serious due diligence, we signed the Letters of Intent with Wugang on March 2007, showing the intention to purchase the emission reduction generated by the projects mentioned above.

Hereby we make the statement.

Enel Trade SpA  
December the 5<sup>th</sup>, 2008



Mr. Luca Solfaroli Camillocci  
Executive Vice President