

**Evidence List to Support Request for Review for Tangshan Xinfeng Thermal and Power Co Ltd Waste Gas Power Generation Project.**

| <b>Item</b>  | <b>Referred evidence</b>  | <b>Evidence document name</b>   |
|--|---|---|
| <p><b><u>Request for Review 1 and 2</u></b></p> <p><i>Issue 1. “The DOE should establish the legal and financial relationship between the PP and the Iron &amp; Steel Plant entity i.e. is the project owner separate enterprise from the Iron &amp; Steel Plant”.</i></p> | Articles of Association of Tangshan Xinfeng Thermal & Power Co., Ltd.   | No.1 Articles of Association of Xinfeng Thermal & Power Company_with % shareholding on Page 2.pdf |
|  | Guofeng Gas Sale and Electricity Purchase Agreement   | No.2 Guofeng Gas Sale and Electricity Purchase Agreement.pdf                                      |
|  | Bainite Gas Sale Agreement  | No.3 Bainite Gas Sale Agreement   |
| <p><b><u>Request for Review 1 and 2</u></b></p> <p><i>Issue 2. “In the financial analysis in the PDD the benchmark value for Steel &amp; Iron industry is used as oppose to power generation industry IRR benchmark”.</i></p>  | Guofeng Gas Sale and Electricity Purchase Agreement   | See above   |
|  | Bainite Gas Sale Agreement  |   |
|  | Xinfeng Project FSR   | No.5 Page 3 of Xinfeng FSR.pdf  |
|  | Gas purchase invoice by Guofeng   | No.8.1 Gas VAT invoice to Guofeng _Nov 2007.jpg   |
|  | Gas purchase invoice by Bainite   | No.8.3 Gas VAT invoice to Bainite_Dec 2007.jpg  |
|  | To prove daily gas supply and utilization since the start of operations of the project activity               | No. 7 Xinfeng electricity generation and BFG consumption from Sep 2007 to May 2008.xls            |
|  | Expected daily supply of BFG in the FSR   | No.6 Page 6 of Xinfeng FSR regarding average BFG volume.pdf                                       |
|  | Three pages extracted from Methods and Parameters for Financial Evaluation of Construction projects, to prove | No.4 Economic Parameters.pdf  |

| <b>Item</b>   | <b>Referred evidence</b>   | <b>Evidence document name</b>  |
|---|--|--|
|   | “benchmark is not always applicable to private investors and that private investors can determine their own benchmark based on the specific risks they are facing”   |  |
| <b><u>Request for Review 1 and 2</u></b><br><br><i>Issue 3. “The PP should perform investment analysis with power industry generation IRR benchmark and the DOE should validate this investment analysis.”</i>  |  |  |
| <b><u>Request for Review 1 and 2</u></b><br><br><i>Issue 4. “DOE should validate the price paid by the project owner for the waste gas (compare this to market price)”.</i>   | Guofeng Gas Sale and Electricity Purchase Agreement<br><br>Bainite Gas Sale Agreement<br><br>COG price in Tangshan   | See above<br><br><br>No. 9 Weblink to Tangshan Price Bureau regarding COG price.doc  |
| <b><u>Request for Review 3</u></b><br><br><i>Issue 1. “The DOE is requested to clarify if the project participant and two BFG suppliers have fully separate ownership and whether the transfer price for the BFG reflects the real or market price of the gas”.</i> | Articles of Association of Tangshan Xinfeng Thermal & Power Co., Ltd.<br><br>Guofeng Gas Sale and Electricity Purchase Agreement<br><br>Bainite Gas Sale Agreement<br><br>Gas purchase invoice by Guofeng<br><br>Gas purchase invoice by Bainite | See above<br><br>See above<br><br>See above<br><br>See above   |
| <b><u>Request for Review 3</u></b><br><br><i>Issue 2. “Further clarification is required on how the DOE has validated the suitability of the input values as per the guidance of EB 38 paragraph 54, and that the benchmark reflects the risk profile of</i>        | Total investment   | All of contracts signed between Xinfeng and the equipment suppliers, installation suppliers, civil works contractors and banks.<br><br>All of receipts proving that Xinfeng paid money for the cost, including land, interest,etc. |

| <b>Item</b>  | <b>Referred evidence</b>  | <b>Evidence document name</b>   |
|--|---|---|
| <i>this project activity as the investment being made is in the power industry”.</i>   | Electricity supply invoice to prove the actual annual generation  | No.8.2 Electricity VAT invoice to Guofeng (part).jpg  |
|  | Electricity supply invoice to prove the actual electricity price  | See above   |
|  | Salary payment form to prove the annual staff salary  | The 13 scanned forms for staff monthly salary in Feb  |
| <b><u>Request for Review 3</u></b><br><br><i>Issue 3. “Further clarification is required on how the DOE has validated the common practice analysis, including the criteria for selecting the five similar BFG power plants”.</i>   | Common practice analysis  | China Steel Yearbook 2007,<br>UNFCCC website<br>NDRC website  |
| <b><u>Request for Review 3</u></b><br><br><i>Issue 4. “Further clarification is required on how the DOE has validated that the starting date of the project activity is in accordance with the CDM glossary and terms”.</i>  | Civil works contract  | See above   |
|  | Boiler contracts  | See above   |
|  | Turbine generator contract  | See above   |
|  | Gas purchase agreement with Guofeng   | See above   |
| <b><u>Request for Review 3</u></b><br><br><i>Issue 5. “Further clarification is required on how the DOE has validated the baseline determination, in particular that the import of electricity from the grid and flaring and/or venting of surplus gases more economically attractive alternative than the project activity undertaken without the CDM”.</i> | The letter issued by Fengnan Town Government  | Fengnan Government Letter.doc<br>Fengnan Government Letter.pdf  |
|  | Credit Rating Report on Guofeng by China Lianhe Credit Rating Company (2007)                                  | Credit Rating Report on Guofeng by China Lianhe Credit Rating Company (2007).pdf                                  |
|  | Market Research on China’s Steel Industry in 2007 published by Beijing HL Consulting Company Limited on April | Market Research on China’s Steel Industry in 2007 published by Beijing HL Consulting Company Limited on April.pdf |
|  | OECD Report - Status of the Chinese Iron and Steel industry.pdf   | OECD Report - Status of the Chinese Iron and Steel industry.pdf   |