

January 23, 2007

Mr. Sunil Kathuria
Product Manager-CDM
TÜV SÜD South Asia
C-153/1, Okhla Industrial Estate Phase- 1
New Delhi - 110020
India

Jindal Stainless Limited,

Jindal Centre,
12 Bhikaiji Cama Place,
New Delhi 110066 INDIA
Phone. +91 11 26188340 - 50
+91 11 26188360 - 80
Fax. +91 11 41659169
Email. jindalsp@del3.vsnl.net.in
www.jindalstainless.com

Dear Sir,

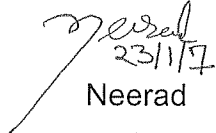
This has reference to your offer vide your reference no SK/CDM Proposal 305
Revision 01/10.01.2007.

We are pleased to place an order on you as per the details given in the
enclosed order form.

You are requested to acknowledge the receipt and start the work at the
earliest.

Thanking you

Sincerely yours
For Jindal Stainless Ltd.


23/1/7
Neerad

TÜV Süddeutschland Bau und Betrieb GmbH
Carbon Management Service
Westendstraße 199
D-80686 München
GERMANY

ORDER

January 10, 2007

Pursuant to your proposal dated _____ we are hereby ordering the "certification body for emission trading and climate change projects" of TÜV Süddeutschland Bau und Betrieb GmbH to conduct a

<input type="checkbox"/> pre-validation of a climate change project	<input checked="" type="checkbox"/> validation of a climate change project	<input type="checkbox"/> verification / certification of a climate change project
<input type="checkbox"/> verification of the ghg monitoring report of year _____	<input type="checkbox"/> certification of the ghg management system	<input type="checkbox"/> certification due to TÜV – Standard _____

customer (company, address, country)	Jindal Stainless Ltd 12, Bhikaji Kama Place New Delhi - 110066	Number of employees Appr 2400
addressee for invoices (if different)	Same as above →	
Site of project / installation	Duburi, Jaipur, Orissa	Number of single projects / installations one
<p>Declaration: Hereby we commit, that TÜV Süddeutschland Group has not been involved neither directly nor via consultancy services at the design or development of the installations or documentations to be assessed. In case of declared relevance for this order, we will permit all auditors of the certification body free access to installations and insight in required documents. If necessary, trade and security aspects will be dealt with separate mutual confidentiality agreements. Furthermore we declare our willingness to allow auditors of an accreditation body to participate at audits for the purpose of performing a witness audit. We confirm the correctness of all specifications given by the proposal. We recognize that this order is additionally based on the „testing and certification regulations“ of the certification body for emission trading and climate change projects.</p>		
Person authorized to sign: <i>Neerad (Neerad)</i>	position, telephone: 0674 - 2303560	
place, date New Delhi	stamp / signature <i>Neerad</i> 23/1/7	

