

SITSON INDIA PVT. LTD.

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Jan 12, 2006

M/s Garg Duplex & Paper Mills (P) Ltd.
8.5 Km, Bhopa Road
Muzaffarnagar (U.P.)

Kind Attn: Mr. Sanjeev Jain

Ref. : - Guarantee on High Pressure Boiler

Dear Sir,

This has reference to the subject matter, it is for your kind information that in case of using Rice Husk & Bagasse as fuel in your High Pressure Boiler supplied, designed and erected by us, we can not give the guarantee of Tubes because while using Rice Husk there are about 33% Silica contents therein which develop corrosion in tubes and reduces life of the boiler. In case of using Bagasse, sugarcane juice is found about 50% therein, which may damage super heater tubes.

So, in both the above cases, we do not guarantee for the life of the boiler.

On the other hand, Coal is better fuel for the boiler. We suggest you to use coal as fuel whereon we can assure you for a very good life of your Tubes & boiler.

Thanking you,

Best regards,
For SITSON INDIA PVT. LTD.


(D.S. BHAMARE)
DIRECTOR



Branch Office :

1-SANKALP COMPLEX, 60-WELLESLEY ROAD, SHIVAJINAGAR-411 005, PUNE (M.S.), INDIA.
Phone : 91-20-2551 20 65, FAX : 91-20-2551 10 70, E-mail : sitsonpu@vsnl.net



GARG DUPLEX & PAPER MILLS (P) LTD.

Works & Regd. Office :

Post Box No. 282, 8.5 Km, Bhopa Road, MUZAFFARNAGAR-251 001

Extract of the Minutes of Meeting of Board of Directors of M/s Garg Duplex & Paper Mills Pvt. Ltd., 8.5 Km. Bhopa Road, Muzaffarnagar held on the 10th day of January 2004, day at 10.30 A.M. at the company's registered office.

Mr Akshay Jain who is looking after all corporate affairs of the company has informed the board of directors that Clean Development Mechanism (CDM) Programme under UNFCCC and Ministry of Environment and Forest is being made available for emission reduction by the industries to achieve the objective of Global Climate Protection. The CDM was instituted in 2001 under the Kyoto protocol to enable developed countries to meet their green house gas (GHG) reduction targets at lower cost through projects in developing countries.

CDM is designated as an element of the sustainable development strategy allowing industrialised countries investing in "clean" projects in developing countries also to gain emission credits. These credits are given in the form of certified emission reductions (CERs) that, like all the other Kyoto accounting units, are expressed in tons of carbon dioxide equivalent.

The company can implement a Co-generation Power Project of 5 MW based on renewable fuel, which will qualify under the ministry's programme, the matter were discussed by Directors in details of CDM Project and unanimously resolved as under.

"Resolved that necessary documents be filled with CDM authority for CDM Project Screening, Design & Development, Validation & Registration, Implementation & Monitoring Verification & Certification. Issuance of CERs etc. as informed to the Board by Shri Akshay Jain".

"Further resolved that Shri Akshay Jain be hereby authorised to file all necessary papers relating to completion of CDM Project for issue of CER at all other necessary stages."

"Further resolved that any document filed/ or any addition, deletion, correction etc. made on the documents by Shri Akshay Jain relating to the CDM Project shall be binding on the company".

Certify to be true copy
For GARG DUPLEX & PAPER MILLS PVT. LTD.


DIRECTOR


DIRECTOR

KIND ATTN: MR. ABHISHEK ROYAL "RAB" "
 011-26611012/26611013



स्टेट बैंक ऑफ बीकानेर एंड जयपुर
STATE BANK OF BIKANER AND JAIPUR

(एफ.डी.एस. बैंक का सदस्य - Associate of the State Bank of India)

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 अंतः दूरभाष / Bikaner / Bikaner
 नं. / No.

M/s Garg Duplex & Paper Mills (P) Ltd.
 8.5 KM Stone,
 Bimpo Road
MUZAFFARNAGAR

दिनांक 18.11.2004 (दिनांक)

Dear Sir,

Your Application for Term Loan for Installation of Turbine Plant

We have gone through your application dated 05.11.2004 for Term Loan for installation of 5 MW Turbine Plant. Your project is not considered viable and therefore your request is hereby rejected.

Yours Faithfully,

Branch Manager

"अदि आप किसी से एक व्यवहार करना चाहते हैं तो इस व्यवहार को करने दें।"