



Industrie Service

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Certification Report

Pacific Hydro

Initial and First Periodic Verification

of the registered CDM project

"Vaturu and Wainikasou Hydro Projects"

Report No. 927374

Rev. 3

August 23, 2007

**TÜV SÜD Industrie Service GmbH
Carbon Management Service
Westendstr. 199 - 80686 Munich - GERMANY**

CERTIFICATION STATEMENT

TÜV SÜD Industrie Service GmbH has performed an initial and first periodic verification of the registered CDM project: "**Vaturu and Wainikasou Hydro Projects**" in Fiji Islands. The verification is based on requirements of the UN Framework Convention on Climate Change (UNFCCC). In this context, the relevant documents are the "Marrakech Accords".

The management of SEL and FEA is responsible for the preparation of the GHG emissions data and PHL reported GHG emissions reductions on the basis set out within the document "Monitoring Report; period 1 June 2005 up to 31 October 2006".

The verifier confirms that the project is implemented as planned and described in the validated project design document. For the Vaturu Project some delays occurred due to rocks in the pipeline. Meanwhile the installed equipment being essential for generating emission reduction and for metering the data defined in the monitoring plan runs reliably and is calibrated appropriately. The monitoring system is in place and the project generates GHG emission reductions according to the approved methodology.

The verifier can confirm that the GHG emission reduction is calculated without material misstatements for the whole monitoring period.

Our opinion relates to the project's GHG emissions reductions reported and related to the valid project baseline and monitoring, and its associated documents.

Based on the information we have seen and evaluated, we confirm the following statement:

Reporting period: from June 01, 2005 to October 31, 2006.

Verified emission in the above reporting period:

Baseline Emissions:	18,176 t CO ₂
Project Emissions :	0 t CO ₂
Emission Reductions:	18,176 t CO₂

The verification team also determined some areas of risks for the project in the context of the management system. Those issues indicated as "Forward Action Request" and should be submitted as indispensable information to the verification team of the next periodic verification.

Munich, August 23, 2007



Castro Javier
Deputy head of certification
body „Climate and Energy“



Klaus Nürnberger
Project manager