

**REVIEW OF THE PROJECT ACTIVITY****“8.75 MW Wind Power Project by Taurian Iron & Steel Company Private Limited in District”
(2163)**

At its forty-sixth meeting the Board could not register the project activity “8.75 MW Wind Power Project by Taurian Iron & Steel Company Private Limited in District” (2163), submitted for registration by the DOE (SGS) because the DOE and project participant failed to substantiate the additionality of the project activity, in particular the suitability of the benchmark (WACC) adopted in the investment analysis, as the applied beta value of 2.04 or 1.66 does not reflect the volatility of the risks associated with the project and is substantially higher than the beta values applied to other similar wind power based CDM projects activities in India.
