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BELL Group of Companies

21 Jan 2008

SUBJECT: FINANCING FOR BELL ECO POWER SDN BHD

This is to confirm that in the event that external project financing is not available, Bell Palm Industries will provide a shareholders loan to Bell Eco Power Sdn Bhd for the project - Methane Capture from POME for Electricity Generation in Batu Pahat based on the following conditions:

- | | |
|------------------------|------------------------------|
| a) Margin of financing | 70% of total project cost |
| b) Interest Rate | 8% p.a. monthly rest |
| c) Terms | 10 years |
| d) Repayment | 1 year after first draw down |

Signed for and on behalf of
BELL Palm Industries Sdn Bhd

Director

BELL Palm Industries Sdn Bhd

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