STERLING STRIPS LIMITED

2/10, Meghal Industrial Estate, Devidayal Road, Mulund (W), Mumbai - 400 080. Tel. No. 2560 5588 ● Fax No. 0091-22-2591 6496



Date: 05.07.2002.

TO WHOM SO EVER IT MAY CONCERN

This is to certify that it is possible to achieve 95% and above plant load factory from a coal based AFBC, captive power plant, on annualized basis.

It is difficult to achieve more than 65% PLF from a Sponge Iron Based Waste Heat Recovery Power Plant; because of frequent fluctuation in Flue Gas Generation from Sponge Iron kiln.

For, Sterling Strips Limited.

Director