

Green Power Management Services (P) Ltd.

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10th March 2005

To,

M/s. KCP Sugars and Industries Corporation Limited
239, Anna Salai
Chennai – 06.

Dear Sir,

Ref: Our meeting at KCP Sugar's office on 08 March 2005 and earlier
correspondence regarding Carbon Trading Services for your
Cogeneration and Bio-methanation projects.

We refer to our various interactions regarding providing Carbon Trading Consultancy services for your Projects. As you are aware, we have spent a considerable amount of time and efforts in analyzing your cogeneration and Bio-methanation Projects erected at your Vuyyuru and Lakshmipuram sugar Plants. While, we wish to continue working with you and see the Project successfully through the carbon trading cycle, we are presently not able to continue with earlier agreed commercial terms and you have in our recent meeting not agreed for revised terms.

In view of the above and in the best interests of your Project, we would like to exit from the above Project. This is for information and we regret for the inconvenience caused.

Warm regards

For M/s. Green Power Management Services Pvt. Ltd.,



Director