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Sent: Wednesday, August 10, 2005 10:05 AM
Subject: CDM-Asia Carbon Group

Kind Attn: Mr.B.R.Jawaharlal

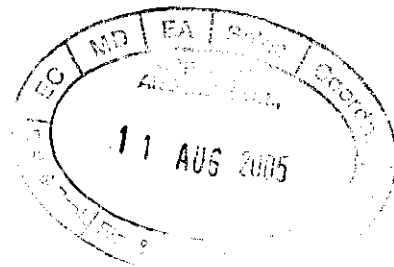
Dear Sir,

It was my pleasure meeting you and Mr.V.C.Unnikrishnan on 4th August at your office regarding the Clean Development Mechanism (CDM). As discussed I am herewith enclosed the write up about the Asia Carbon Asset Development Facility (ACADF) and the Project Idea Note (PIN) format. Please fill up the PIN format and send back to me.

Please visit our site for more information (www.asiacarbon.com) and do not hesitate to contact if you need any clarifications.

Kindly Regards

K.Vijayarajan
ABI Energy Consultancy Services



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8/11/2005



The Asia Carbon Group
A private sector enterprise for sustainable development



The Asia Carbon Asset Development Facility™ (ACaDF™)

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The facility

The Asia Carbon Asset Development Facility™ (ACaDF™) is an initiative developed by the Asia Carbon Group of companies to assist project developers in producing CDM projects through the development of the Project Design Document (PDD) as well as facilitating the validation and registration process. The PDDs are developed at significantly reduced costs as compared to other carbon advisory services available in the market. To date, several CDM projects have been identified for development in Vietnam, India, The Philippines, Malaysia, Indonesia, and Sri Lanka where Centers of local Expertise and Excellence have been set up in some of these countries, to facilitate the production of CDM Project PDDs. The ACaDF™ is designed as a revolving facility to enable the production of more CDM Project PDDs. The Asia Carbon Group is headquartered in The Netherlands, the ACaDF, is funded by Asia Carbon International B.V.

Upon successful registration of the CDM project with the Executive Board, the ACaDF™ will recover the costs of producing the PDD. All costs of validation and project registration will be recovered at actual's. All fees will be recoverable from actual sale and delivery of Certified Emission Reductions (CERs). In addition, a suitable percentage of the volume of the CERs generated by the CDM project will be for the account of the Asia Carbon Group of Companies. This quantum of CERs is to be mutually agreed upon and decided between the ACaDF™ and the project developer at the point of issue of the mandate letter to ACaDF™ by the project developer.

Carbon Asset Portfolio Management Services

With a view to optimizing the return to project investors, the ACaDF™ will facilitate Carbon Asset Portfolio Management Services through the Asia Carbon Group, which group may also assist in pre-sell CERs to predetermined buyers, or assist project owner to place it for sale through the Asia Carbon Exchange™

Advantages to Project Developers

- The ACaDF™ provides a means to Project Developers of building their projects under the CDM without any risk of incurring high transactional costs, up front, on PDD development, validation and registration, in case the project is not registered
- The ACaDF™ cost of recovery, plus the premium on successful registration and sale of CERs is relatively low.
- The ACaDF™ is linked to a network of CER Buyers and has a good possibility of obtaining the best CER price for the project developer. In addition, the ACaDF™ may trade the CERs on the Asia Carbon Exchange™ which allows for the most transparent price discovery mechanism, giving the much desired option to the seller to accept the highest bid.
- The ACaDF™ works with its network partners who apply for governmental finance