



CDM project activity registration review form (F-CDM-RR)
(By submitting this form, a Party involved (through the designated national authority) or an Executive Board member may request that a review is undertaken)

Designated national authority/Executive Board member submitting this form	
Title of the proposed CDM project activity submitted for registration	Shree Chhatrapati Shahu RE Project; Project activity 1297

Please indicate, in accordance with paragraphs 37 and 40 of the CDM modalities and procedures, which validation requirement(s) may require review. A list of requirements is provided below. Please provide reasons in support of the request for review, including any supporting documentation.

- The following are requirements derived from paragraph 37 of the CDM modalities and procedures:*
- The participation requirements as set out in paragraphs 28 to 30 of the CDM modalities and procedures are satisfied;
 - Comments by local stakeholders have been invited, a summary of the comments received has been provided, and a report to the designated operational entity (DOE) on how due account was taken of any comments has been received;
 - Project participants have submitted to the DOE documentation on the analysis of the environmental impacts of the project activity, including transboundary impacts and, if those impacts are considered significant by the project participants or the host Party, have undertaken an environmental impact assessment in accordance with procedures as required by the host Party;
 - The project activity is expected to result in a reduction in anthropogenic emissions by sources of greenhouse gases that are additional to any that would occur in the absence of the proposed project activity, in accordance with paragraphs 43 to 52 of the CDM modalities and procedures;
 - The baseline and monitoring methodologies comply with requirements pertaining to methodologies previously approved by the Executive Board;
 - Provisions for monitoring, verification and reporting are in accordance with decision 17/CP.7, the CDM modalities and procedures and relevant decisions of the COP/MOP;
 - The project activity conforms to all other requirements for CDM project activities in decision 17/CP.7, the CDM modalities and procedures and relevant decisions by the COP/MOP and the Executive Board.
- The following are requirements derived from paragraph 40 of the CDM modalities and procedures:*
- The DOE shall, prior to the submission of the validation report to the Executive Board, have received from the project participants written approval of voluntary participation from the designated national authority of each Party involved, including confirmation by the host Party that the project activity assists it in achieving sustainable development;
 - In accordance with provisions on confidentiality contained in paragraph 27 (h) of the CDM modalities and procedures, the DOE shall make publicly available the project design document;
 - The DOE shall receive, within 30 days, comments on the validation requirements from Parties, stakeholders and UNFCCC accredited non-governmental organizations and make them publicly available;
 - After the deadline for receipt of comments, the DOE shall make a determination as to whether, on the basis of the information provided and taking into account the comments received, the project activity should be validated;
 - The DOE shall inform project participants of its determination on the validation of the project activity. Notification to the project participants will include confirmation of validation and the date of submission of the validation report to the Executive Board;
 - The DOE shall submit to the Executive Board, if it determines the proposed project activity to be valid, a request for registration in the form of a validation report including the project design document, the written approval of the host Party and an explanation of how it has taken due account of comments received.
- There are only minor issues which should be addressed by the DOE / project participants prior to the registration of the project.

Section below to be filled in by UNFCCC secretariat

Date received at UNFCCC secretariat	26/10/2007
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Reasons for request:

1. Further substantiation should be provided regarding the limiting of the period of assessment for the investment analysis to seven years, as non-CDM benefits will continue to accrue beyond this period.
2. The DOE shall further clarify how they have assessed and validated the following issues:
 - a. The operational lifetime of the project is 20 years and consequently the financial analysis should be undertaken for 20 years and not for 7 years;

- b. According to the PDD investment needed for project implementation equals to 5034 Rs lacs. In Appendix 1 (excel sheet) bank loan is 80%, i.e. 4027 Rs lacs, while in the validation report (page 40, response to CAR 13) other value was presented: "Bank loan documents have been provided which mentions the loan of 3000 lacs."
 - c. In calculations of the IRR, loan conditions (loan interest and repayment period) are not reflected.
 - d. Based on the assumptions and figures presented by PPs, the project IRR is 7.89% without CER revenues, and 12.47% (i.e. more than the benchmark IRR=11.5%) when CER revenues are included. However, with adjustments the real estimated IRR for 20 years time period is about 19% without CERs and about 23% with CERs revenues, much more than benchmark IRR.
3. Editorial corrections should be made to PDD:
- a. It is not explained in the PDD what is Rs lacs and reader is forced to find definition of this term (Rs lacs means 100,000 rupee).
 - b. In the PDD (pages 18-19) the monitored parameter Plant name and relevant table is given twice, moreover first table is filled incorrectly;
 - c. Explanation of parameters PET_y, N_y and EF_{km,CO₂,y} is given twice (page 12 and page 14), parameter AVD_y used on both pages is explained only on page 14.