No.7-4/2006-SDF
Government of India
Ministry of Consumer Affairs, Food & Public Distribution
Department of Food & Public Distribution

Krishi Bhavan, New Delhi, Dated the 22nd September, 2006

M/s Shri Chhatrapati Sahu Sahakari Sakhar Karkhana Ld., Kagal, Taq & Distt. Kolhapur, Maharashtra

Subject :Application for sanction of financial assistance from SDF for 12.5 MW bagasse based co-generation power project – reg.

Sir,

I am to refer to your loan application received vide letter dated 3rd February, 2006, and to convey the approval of the Central Government under sub-rule (10) of Rule 23 of the Sugar Development Fund Rules, 1983, to the grant of loan of Rs.14,65,00,000/-(Rs Fourteen crore & sixty five lakh only) from the Sugar Development Fund to M/s Shri Chhatrapati Sahu Sahakari Sakhar Karkhana Ld., Kagal, Taq & Distt. Kolhapur, Maharashtra, for setting up 12.5 MW bagasse based co generation power project at Kagal, Taq & Distt. Kolhapur, Maharashtra.

- 2. The loan sanctioned to M/s Shri Chhatrapati Sahu Sahakari Sakhar karkhana Ld., is subject to the following conditions :
- (i) The essential details of the loan shall be those as specified in the Annexure to this letter;
- (ii) The sugar undertaking shall utilize the amount of loan to meet liability on account of shortfall of promoter's contribution in the total project cost;
- (iii) The sugar undertaking shall execute an agreement as required under the provision of sub-rule (15) of rule 23 of the Sugar Development Fund Rules, 1983, before disbursement of the loan;
- (iv) The sugar undertaking shall, after execution of the agreement referred in clause (iii) above, and before the disbursement of the loan, furnish security for the loan and interest thereon to the satisfaction of the Central Government in accordance with the provision of sub rule (16) of Rule 23 of the Sugar Development Fund Rules, 1983. The security shall cover the

SAKHAR KARKHANA LTD. KAGAL

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Date 2 8_SEP_2006

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