

ZYREX POWER COMPANY ERATHNA LIMITED

27-2, East Tower, World Trade Centre, Echelon Square, Colombo 1, Sri Lanka.
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We hereby certify that the following Resolution of the Board of Directors of the Zyrex Power Company Erathna Limited was passed at the meeting of the Board held on 20th September 2001 and has been duly recorded in the Minute Book of the said Company:-

IT IS HEREBY RESOLVED:

Board approved to proceed with the implementation of the Erathna Mini Hydro Power Project because, with the expected Carbon Credit revenue, the projected IRR would be more than 14% per annum which is the lowest threshold for making investment decisions.


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Director

ESES SECRETARIES (PVT) LTD.


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Secretary


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Director