

# ZYREX POWER COMPANY ERATHNA LIMITED

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26<sup>th</sup> September 2002

Mr. Nishan Mahanama,  
Project Finance Manager,  
PSIDC,  
Level 22-01,  
World Trade Center,  
Echelon Square,  
Colombo 01.

Dear Sir,

## ERATHNA MINI HYDRO POWER PROJECT.

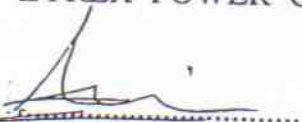
This has reference to the meeting held on 17<sup>th</sup> September 2002 regarding the debt finance of the subject project.

As a measure of prudence, we have got an independent hydrologist to assess the predicted river flow data.

Furthermore, we are relying on additional cash flows on account of carbon credits marketing as per the Kyoto protocol of the UN.

We, therefore, feel confident of the project long term viability.

Thank You,  
Yours Faithfully,  
ZYREX POWER COMPANY ERATHNA LIMITED.

  
A.K. Dheerasinghe  
Project Manager - Vallibel Group of Companies

CC: Mr. Senaka Jayasingha, DFCC Bank Ltd.  
Ms. Sushara Widhyarathna, Commercial Bank