

**Annex 11****Registration****Scope of the review on  
“Bundled wind energy power projects (2003 policy) in Rajasthan” (1167)**

1. The Board agreed to undertake a review of a project activity “Bundled wind energy power projects (2003 policy) in Rajasthan” (1167).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to assess the additionality of the project activity, in particular the suitability of:
  - (a) The assumed period (24 years) of the market return (15.03%) used for the calculation of the revised 16.07% benchmark (WACC) as in the past the DOE has used shorter historical time period for validation of market returns for similar wind projects in India; and
  - (b) The investment costs and the equity value assumed in the calculations of the post-equity IRRs for Enercon and the other components of the project activity as the PDD and validation report submitted in response to the request for corrections included changes to the investment costs and the equity value that were neither explained nor validated.

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Project 1167	EB 59, Annex 11, 18 February 2011	<b>Decision Class:</b> Ruling <b>Document Type:</b> Scope of Review <b>Business Function:</b> Registration
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