

NALWA SPONGE IRON LIMITED

323 Indéra

Post Box No. 7, RAIGARH - 496001 (C. G.) Tele Fax: (07762) 61490, 61491, 61492

AKIND

07762-225930

27th December, 2002

To, Thermax Limited Energy Systems division D-13, MIDC, Chinchwad Pune - 411 019

Reference: Offer for the Waste Heat Boiler vide ref No. ESD/ SVP/ CAMP RAIGARH 001/G22069 Dated 23.11.2002 and Minutes of Meeting dated 26.11.2002 and 27.12.2002.

Dear sir,

With reference to the above we are pleased to place our Purchase Order no NSII /1192 dated 06/12/2002 as amended and finalised at the meeting held on 27.12.2002.

Please find enclosed a copy the same duly signed by our authorised representative Mr. A. Gupta, A.G.M. (P.P) of Jindal Steel & Power Limited.

You are requested to acknowledge the receipt of the same and send your order acceptance at the earliest.

Thanking you,

Yours faithfully,

For: Nalwa Sponge Iron Limited

Director

Regd. Office: 28 Najafgarh Road, New Delhi - 110015