ESD-TL/ NSIL / PO-001 Date: 9th December 2002

To,

M/s. Thermax Limited Energy Systems Division D-13, MIDC, Chinchwad Pune, India. Pin: 411 019.

Reference: Offer for the Waste Heat Boiler vide ref No ESD/ SVP/ CAMP RAIGARH 001 /G222069 Dated 23.11.2002 & Minutes of Meeting dated 26th November 2002

Dear Sir.

We are pleased to place our Purchase Order on M/s Thermax Limited (TL) for supply of 6 nos. Waste Heat Recovery Boiler (WHRB) on the following terms and conditions.

1. Design Basis

As per Annexure '1.0' attached.

2. Scope of supply

As per Annexure '2.0' attached.

Price & Commercial Terms.

As per Annexure '3.0' attached.

4. Performance Guarantee

As per Annexure '4.0' attached.

5. Exclusions

As per Annexure '5.0' attached.

6. Terminal Points

ALA

Andrio Ve &