

**Annex 22****Registration****Scope of the review on
“Kamojang Geothermal” (3028)**

1. The Board agreed to undertake a review of a project activity “Kamojang Geothermal” (3028).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to assess the additionality of the project activity through an assessment of the:
 - (a) Suitability of the market return and electricity generation asset beta value applied in calculating the benchmark (WACC) and derivation of the benchmark in line with annex 58, EB 51;
 - (b) Suitability of electricity tariff and total investment (in particular, enterprise and procurement cost) in accordance with paragraph 112 (c) of VVM v1.1; and
 - (c) Existence of the institutional and investment barriers to the project activity, in particular, how it complies with the requirements for an objective demonstration of barriers in accordance with paragraphs 6 through 9 of EB 50, Annex 13.

Project 3028	EB 56, Annex 22, 17 September 2010	Decision Class: Ruling Document Type: Scope of Review Business Function: Registration
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