

CDM - Executive Board



EB 52 Report Annex 42 Page 1

## Annex 42

## Registration

## Scope of the review on "Hebei Chengde Yudaokou Windfarm 48 MW project" (2865)

- 1. The Board agreed to undertake a review of the project activity "Hebei Chengde Yudaokou Windfarm 48 MW project" (2685).
- 2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to determine the additionality of the project activity, through an assessment of the suitability of the tariff applied in the investment analysis, 0.54 RMB/kWh (including VAT), considering that there are higher tariffs issued in Hebei province (0.65 RMB/kWh, including VAT) and as the project IRR crosses the benchmark when such higher tariff is applied to this project activity. Further, the Board's concerns regarding the suitability of the tariff as indicated in paragraph 48, EB49 report has not been adequately addressed by the DOE, i.e. the DOE has not confirmed that there was a reduction in applicable tariffs between 2002 and the start date of the project activity and if so whether a higher tariff could be considered an E-policy or whether any such reductions could be a comparative advantage for more emissions intensive technology.

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