



REVIEW OF THE PROJECT ACTIVITY

"Utilization of the heat content of tail gas at PT Cabot Indonesia, Cilegon" (2646)

At its fifty-second meeting the Board could not register the project activity "Utilization of the heat content of tail gas at PT Cabot Indonesia, Cilegon" (2646) as the project participant and the DOE (TÜV-Nord) have failed to substantiate the additionality of the project activity, in particular, the suitability of:

- (i) Input values to the investment analysis such as cash conversion cost, STA cost, cogen operation cost (labor cost, licensing, R/W requirements, chemicals, natural gas and inflation rate), maintenance costs and residual value of zero; and
- (ii) The assumption of a 4.5 MW capacity used in the emission reduction calculations and in the investment analysis given the generator capacity as indicated in the PDD (5.5 MW).
