

January 22, 2007

To Beijing Tianqing Power International CDM Consulting Co., Ltd.

Kind Attn: Mr. Alex Yang

Object: Interest of 7 potencial CDM projects in Yunnan province

Dear Alex,

We would like to show our interest of the following 7 hydropower projects in Yingjiang County, Yunnan Province as potential CDM projects.

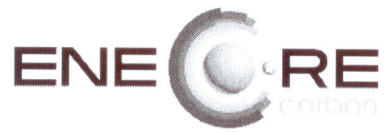
Project Name	Installed Capacity (MW)	Estimated CERs per year (t)
Yinhe Hydropower Station	12.6	40,000
Songpo Hydropower Station	20	70,000
Shizishan Hydropower Station	24	92,000
Mangkang Hydropower Station	10.5	36,000
Mengnai Hydropower Station	24	87,000
Zuanshui Hydropower Station	15	49,000
Mengdian Hydropower Station	15	34,000

As the consultant for RWE Power AG for the development of CDM projects in China, Enecore now intends to evaluate the possibility to purchase the CERs, generated from the Projects in the plants owned by Project Entity and in the time period from the first issuing of CERs up to 2012.

Provided that the Project from which RWE would purchase CERs satisfy the following criteria:

- a) The projects obtain and maintain all relevant clearances required to pursue the project which are required by the Government of the Peoples Republic of China;
- b) The projects generate benefits required by the Government of the People's Republic of China to constitute the "Sustainable Development Facility" ("SDF");
- c) The projects baseline, monitoring plan, project design document, validation, and "due diligence" are completed to the satisfaction of relevant domestic rules and international rules;
- d) All necessary approvals of the Chinese government are obtained;
- e) All procedures for verification and certification are followed and applied to the satisfaction of relevant domestic rules and international rules;
- f) Approval of RWE and Project Entity's Board of Directors of the final text of the relevant ERPA;
- g) All the other criteria which the Parties will agree upon in the relevant ERPA.





An important criteria of evaluation is the performance of due diligence.

The price and volume for the possible CER transaction and purchase will be assessed at a later stage once all relevant information pertaining to the Projects is available.

Yours faithfully,

Stuart Cerne

A handwritten signature in dark blue ink, appearing to read "Stuart Cerne", written over the printed name.

Enecore Carbon Ltd