

環境経済研究所 (有限会社三益商事環境事業部)

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Letter of Interest

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Center for Environment and Economy (Mimasu and COMPAY, Ltd.)(or "Mimasu"), a company incorporated under laws of Japan, and having its registered office at 59-18, Asahi-ku, Yokohama, Kanagawa, 241-0826 Japan.

Beijing Tianqing Power International CDM Consulting Co., Ltd. (or "Tianqing") a company incorporated under laws of China, and having its registered office at Room 910, Huaneng Tower, No. A 23 Fuxing Road, Beijing 100036, PRC.

Mimasu now is willing to introduce reliable buyers from international CDM market to Tianqing to facilitate the cooperation CDM projects listed in this letter of interest.

Project Name	Location
Xinjiang Uygur Autonomous Region Xiabandi Hydropower Station	Xinjiang
Yunnan Dapo Hydropower Station (8.2MW)	Yunnan
Yingjiang County Nandan River 3rd Level Hydropower Station	Yunnan
Hubei Baokang Siping Hydropower Station	Hubei
Yunan Yingjiang Binglang River Mengnai Hydropower Station	Yunnan
Fujian Wuyishan Wenlin River 2nd and 3rd Level Hydropower Station	Fujian
Eryuan Huian Hydropower Station	Yunnan
Yunan Lushui Jinman River Hydropower Station	Yunnan

Mimasu is not responsible for, and is not a substitute for, your determination as to the merits of the provisions and contingencies of this cooperation. Mimasu is not responsible for the financial condition and/or performance of either counterparty in this cooperation.

Yours faithfully,

Name: Shinichi Iio (飯岡 真一)

Title: Managing Director (代表取締役)

Center for Environment and Economy (Mimasu and COMPAY, Ltd.) 環境経済研究所