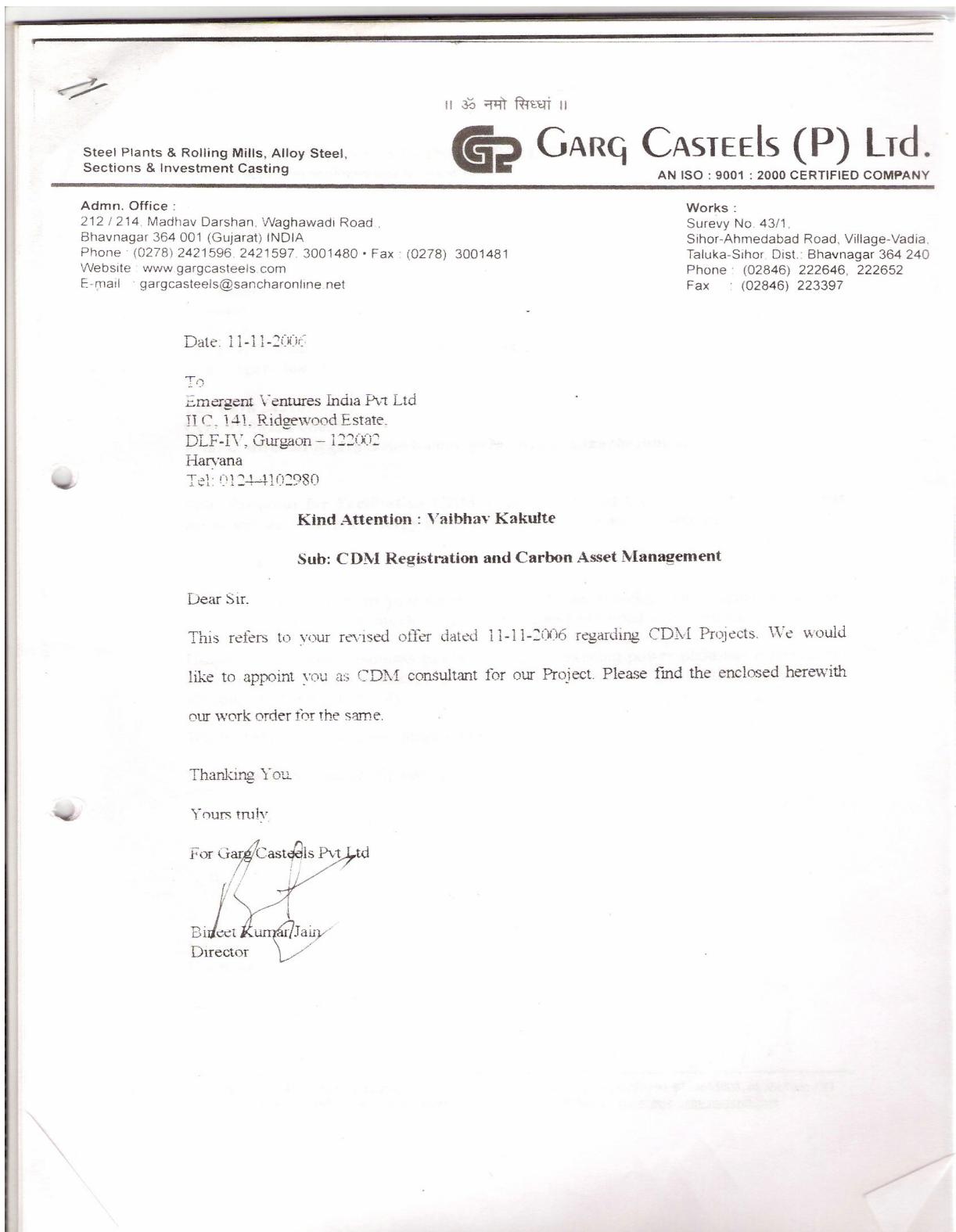


Annex -8

Contract EVI



EMERGENT VENTURES INDIA PVT LTD
Linking People, Technologies and Business Ideas

11-November-2006

**Mr. Bineet Jain,
Director,
Garg Casteels (P) Ltd.,
212/214, Madhav Darshan, Waghawadi Rd.,
Bhavnagar- 364 001 (Gujarat) India.**

**Tel: 0278 2421596/2421597
Cell: 91 98252 08035
E-mail: director@gargcasteels.com, gargcasteels@sancharonline.net**

**Sub: Proposal for Facilitating CDM Registration and Carbon Asset Management
for power and thermal energy generation through biomass gasification.**

Dear Mr. Bineet,

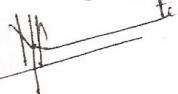
This refers to my visit to your plant regarding Clean Development Mechanism project activity. I thank you very much for the kind courtesy extended during the visit.

Usage of gas through biomass gasification in the existing power plant has replaced FO and Coal in the process. Energy generation through biomass gasification process is an eligible CDM project activity.

We are happy to enclose our proposal for the same.

Look forward to your confirmation.

Warm regards,



Vaibhav Kakulte
Consultant



Contact: II C 141, Ridgewood Estate, DLF-IV, Gurgaon, Haryana 122 002 Cell: +91 9350685007, Phone/Fax: +91 124-4102980 E-mail: admin@emergent-ventures.com Web-site: www.emergent-ventures.com