

Annex -8

Contract EVI

॥ ॐ नमो सिद्धाय ॥

GP GARG CASTEELS (P) Ltd.
AN ISO : 9001 : 2000 CERTIFIED COMPANY

Steel Plants & Rolling Mills, Alloy Steel,
Sections & Investment Casting

Admn. Office :
212 / 214, Madhav Darshan, Waghawadi Road,
Bhavnagar 364 001 (Gujarat) INDIA
Phone : (0278) 2421596, 2421597, 3001480 • Fax : (0278) 3001481
Website : www.gargcasteels.com
E-mail : gargcasteels@sancharonline.net

Works :
Surevy No. 43/1,
Sihor-Ahmedabad Road, Village-Vadia,
Taluka-Sihor, Dist.: Bhavnagar 364 240
Phone : (02846) 222646, 222652
Fax : (02846) 223397

Date: 11-11-2006

To
Emergent Ventures India Pvt Ltd
II C, 141, Ridgewood Estate,
DLF-IV, Gurgaon - 122002
Haryana
Tel: 0124-4102980

Kind Attention : Vaibhav Kakulte

Sub: CDM Registration and Carbon Asset Management

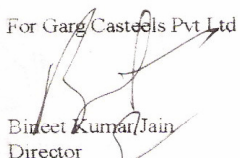
Dear Sir,

This refers to your revised offer dated 11-11-2006 regarding CDM Projects. We would like to appoint you as CDM consultant for our Project. Please find the enclosed herewith our work order for the same.

Thanking You.

Yours truly,

For Garg Casteels Pvt Ltd


Birajet Kumar Jain
Director

EMERGENT VENTURES INDIA PVT LTD
Linking People, Technologies and Business Ideas

11-November-2006

**Mr. Bineet Jain,
Director,
Garg Caststeels (P) Ltd.,
212/214, Madhav Darshan, Waghawadi Rd.,
Bhavnagar- 364 001 (Gujarat) India.**

Tel: 0278 2421596/2421597

Cell: 91 98252 08035

E-mail: director@gargcaststeels.com, gargcaststeels@sancharonline.net

**Sub: Proposal for Facilitating CDM Registration and Carbon Asset Management
for power and thermal energy generation through biomass gasification.**

Dear Mr. Bineet,

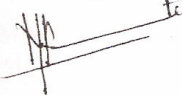
This refers to my visit to your plant regarding Clean Development Mechanism project activity. I thank you very much for the kind courtesy extended during the visit.

Usage of gas through biomass gasification in the existing power plant has replaced FO and Coal in the process. Energy generation through biomass gasification process is an eligible CDM project activity.

We are happy to enclose our proposal for the same.

Look forward to your confirmation.

Warm regards,



**Vaibhav Kakulte
Consultant**

