

Ref: VRRB/BD-OFFER/MMCL/2004/D-195

July 23, 2004

2364222

M/s. Mysore Mercantile Co. Ltd.
105, 1st Floor, 'Shreshta Bumi'
No.87, K.R. Road, Basavanagudi
Bangalore - 560 004

Kind Attn: Mr. H.S. Shetty

Dear Sir,

Sub: Installation of Wind Power Project at Karnataka.
Ref: Your letter No.MMCL/JUL/358/04-05 dated 14.07.2004.

With reference to the above and the telecon you had with the undersigned recently, we are pleased to confirm the following:

1. GENERATION

Based on the Banjagondanahalli Site wind data furnished by you, we expect the generation between 16,50,000 to 17,50,000 Units per WEG per annum for 1 No. V39-500 KW WEG with 47 Mtr. Rotor dia. @ 100% Grid availability as per the LCS Meter Reading.

2. PRICE

We confirm net price of Rs.250.00 Lacs as a very special case for Supply, Erection & Commissioning of 1 No. V39-500 KW WEG with 47 mtr. Rotor dia. to be installed at Karnataka. However any Taxes and Duties are applicable at Karnataka, will be charged extra at actuals.

3. SCOPE OF VESTAS RRB

A. Supply of the following:

1. Nacelle
2. Tower
3. Control Panel
4. Blade
5. OHT Line upto EBDP
6. Foundation work for Tower

B. Delivery of the material to Site

C. Erection & Commissioning

...contd..2/-

4. SCOPE OF MMCL

1. Civil Work other than foundation work for each WEG
2. All Electrical Work after DP Structure
3. All OHT Lines connecting to the grid
4. Transformer
5. Other Infrastructures
6. PPA Agreement
7. Liaisoning work with KPTCL / KREDL and other required Government Authorities
8. Meter and Metering Set

5. WARRANTY

We will provide One year warranty effective from the date of commissioning against defects in materials, design, engineering, construction and abnormal corrosion. Kindly note that the warranty provided by us will not cover damages due to lightning and over-voltage. During the warranty period, we will offer Operation & Free Maintenance with Spares excluding Security & General insurance.

6. PAYMENT TERMS

- (i) 25% advance along with the Order.
- (ii) 75% on pro-rata basis against progress of the project as below:
 - 20% against supply of Tower at Site
 - 20% against supply of Blade at Site
 - 20% against supply of Nacelle at Site
 - 10% against completion of Erection of WEG.
 - 5% one week prior to commissioning of the WEG.

7. COMMISSIONING

We shall commission the WEG earliest possible but not later than 31st March 2005 provided the infrastructure is ready.

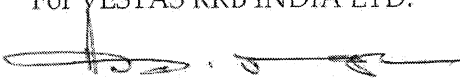
8. VALIDITY

This offer is valid upto 20th August 2004. There may be rise thereafter.

We trust that we have confirmed all the points to your satisfaction. Now we await for your kind order to proceed further.

Assuring our best services always.

Thanking you,
Yours truly,
For VESTAS RRB INDIA LTD.



Maj. Gen (Retd.) S.D. Singh
Executive Vice President



MYSORE MERCANTILE CO. LTD.

#105, 1st Floor, 'SHRESHTIA BUNJI', No. 67, K.R. Road, Basavanagudi, Bangalore - 560 004. Ph : 26603636, 26601309, 26613629 Fax : 26675588 e-mail : mym.ct@mymcl.co.in

REF : MACL/DEC/816/04-05
Date : 03. 12. 2004

M/s. Enercon India Ltd.,
Kolsite House, Plot No. 31,
Shah Industrial Estate, Veera Desai Road,
Andheri (W), Mumbai - 400 053.

Kind Attn : Mr/ S.V. Kulkarni - Vice President - Mktg.

Dear Sir,

Sub : Wind Power Project for installation at B.G. Halli.

This has reference to the meeting and discussion we had in our office today. As discussed and confirmed over the meeting, following transactions have taken place.

1. It was agreed to place an order for 8 Machines of Enercon Make 800 WECs (Wind Energy Converters) developed jointly with M/s. Abletech Electro Engineers Pvt Ltd.
2. Enercon Scope : Foundation, supply, erection, commissioning upto D.P. Structure including step up 33 KV Transformer (rating 950 KVA).
3. MMCL Scope : Land, road, 33 KV line from D.P. Structure to sub-station, entire sub-station work, 66 KV over-head line, Bay extension, KPTCL work including evacuation permission, PPA inspection, approach road, permission etc to evacuate power from DP Structure until Horake Devanapura KPTCL 66/ Substation.
4. Enercon have agreed to give an absolute guarantee of Rs. 22.5 Lacs units per machine per year at 100% grid availability continuously for three years starting from one month after commissioning (on average basis).
5. Last date of commissioning is agreed as 20th May 2005.
6. Enercon will extend two years of free warranty and free O & M.
7. Price agreed between both the parties is Rs. 350 lacs per machine as per agreed battery limits. This includes all taxes, tariff, transportation, erection, commissioning upto D.P. Structure.
8. Enercon and MMCL shall enter into a comprehensive O & M and warranty contract for 8 years starting from expiry of the free warranty and O & M. The rate agreed is Rs. 4.5 Lacs per machine with 5% escalation per year
9. .Payment terms: 25% advance, 65% after delivery of the material at site, 10% after successful commissioning.
10. On receipt of MOU, a token advance of Rs. 25 lacs will be paid and balance amount of advance will be released through bank immediately after sanction.

In acceptance of the above, please sign the duplicate and return the same to us.

In the meantime, kindly arrange to send us a draft MOU enable us to finalize the same at the earliest.

With Regards

H.S. Shetty
Mg. Director



Accepted
[Signature]
21/12/04
Enercon India Ltd



Date : 03.12.2005

M.K.Agrotech Pvt. Ltd.
389, Kaveri Layout,
P.B.No. 20,
Srirangapatna 571438.
Karnataka.

Kind attn. : Mr. Mr. Subhan Khan - Managing Director,

Sub. : Additional 800KW Machines.

Ref. : Your letter no. MK:BPM:WM:2005-2006 dated 24.11.05.

Dear Sir,

We thank you very much for your above letter and your fresh requirement of additional 2 nos. 800 KW machines to be commissioned in Karnataka.

We confirm that we shall offer you 2 nos. 800 KW machines in Karnataka at new sites like C.K.Series / Kappatagudda etc. and the commissioning of these 2 machines shall be end September 2006 / end November 2006.

The price per machine shall be Rs. 395 lacs with O & M charges of Rs. 5 lacs and having 7.5% increase every year over previous year.

The terms of payment shall be

- 30% advance alongwith order.
- 60% against dispatch documents.
- 10% against Commissioning of Machine.

We request you to let us know your firm requirement of quantities so as to send you the detailed offer.

Thanking you and assuring you of our best attention at all times.

Thanking you.

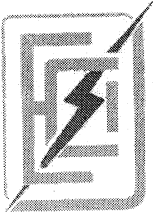
Yours faithfully,
for Enercon (India) Ltd.


M. P. Tilve
AGM - Marketing

ENERCON (INDIA) LIMITED

✓ Corporate Office : Kolsite House, Plot No. 31, Shah Industrial Estate, Veera Desai Road, Andheri (West), Mumbai - 400 053
Phone : 91-22-56924848 (Seven Lines) Fax : 91-22-26730085

Regd. Office & Plant : Plot No. 33, Daman Patalia Road, Bhimpore, Daman - 396210 India.
Phone : 0260 / 2220624 + 2220628 Fax : 0260-2221508



MYSORE ENGINEERS COMBINES (INDIA) PVT. LTD.

ELECTRICAL ENGINEERS, CONSULTANTS & CLASS 1 CONTRACTORS
SPECIALISTS IN EHV & HV SUBSTATIONS, TRANSMISSION LINES. INDUSTRIAL INSTALLATIONS,
POWER PLANTS, CAPTIVE GENERATION PLANTS ETC.,

MEPL / MMCL / D / 05 - 06 / 0582

January 31, 2005.

The Director,
m/s Mysore Mercantile Co., Ltd.,
No. 105, 1st Floor, 'Shresta Bumi', K.R.Road,
Basavanagudi, Bangalore - 560004.

Dear Sir,

Sub : Tax component.

Ref : Our offer No. MEPL/MMCL/05-06/0580 dtd. 27-01-05 for Supply, Erection and commissioning of 33 KV, S/C Transmission line & 33 KV Substation and subsequent telecom had with the undersigned regarding Tax & duties component.

Our sincere thanks to you for your immediate response to our offer submitted for your wind project at Banjagondanahalli. As desired by you, the details of Tax component is worked out and enclosed herewith for your further needful action.

The Abstract of the offer & total Tax component (ED + Taxes) are as follows :

1. Part A Electrical Works	Rs. 5122460.00
2. Part B Civil works	Rs. 1033000.00
3. Taxes(ED+Taxes) for Item 1 & 2	Rs. 1042238.00

Sub total (Supply)	Rs 7197698.00
4. Total Amt. for Erection work	Rs. 1326005.00
5. Liaison Works	Rs. 225000.00

Grand Total	Rs. 8748703.00

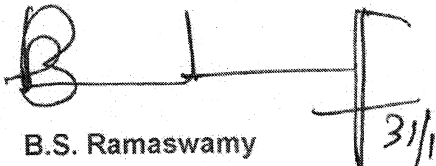
[The total value of the offer inclusive of taxes & duties is Rs, Eighty Seven Lakhs forty Eight Thousand Seven Hundred and Three Only].

We hope, the above is in order and in line with your requirements, in case you need any clarification, kindly feel free to communicate.

Thanking you, we remain,

Yours Faithfully

FOR MYSORE ENGINEERS COMBINES(INDIA) PVT. LTD.,


B.S. Ramaswamy
Managing Director.

Encl : as above.

INVOICE

Tel.: 2660 5072
2652 8101
2652 5634
Fax: 2660 4898



ABLETECH ELECTRO ENGINEERS PVT. LTD.

48/4, 1ST FLOOR, RANGA RAO ROAD, SHANKARAPURAM, BANGALORE - 560 004
E-mail: baletch@vsnl.net Website: www.abletechelectro.com

TAX INVOICE

DATE: 03.01.2006

No.: 094

M/s. Mysore Mercantile Co. Ltd

No. 105, Shreshta Bhumi, No.87,

K.R. Road, Basavanagudi, B'LORE - 4

TIN : 29630080709

CST : 9065247-2 Dt : 1-1-93

Your Order No. MMCL/WMP/108/05-06

Our Contract No. -

Date: 13.01.2005

Sl.No.	DESCRIPTION	Qty.	Rate	Amount
	Value of the infrastructure work carried out at Benjagondanahalli site as per the above work order			21,000,000.00
	Less: Already billed			3,927,415.00
	Amount of this bill (inclusive of all taxes & duties)			17,072,585.00
	Basic value of the work carried out	17,072,585.00		
Less:	Labour charges incurred 3,879,476.00			
Less:	Allowable Admn. Expenses 3,060,266.00	6,939,742.00		
	Value of supply part (inclusive of taxes)	10,132,843.00		
	Basic value of the supply of materials			9,006,972.00
	Add: Vat @ 12.5% on the above			1,125,871.00
	Basic value of the labour part of work order			3,520,396.00
	Add: Service Tax @ 10.2% on the above			359,080.00
	Miscellaneous Charges			1,993,766.00
	Liasoning and land compensation			1,066,500.00
	(Rupees One crore seventy lacs seventy two thousand five hundred and eighty five only)			
	Total			17,072,585.00

Part's TIN :

20400017898

For ABLETECH ELECTRO ENGINEERS PVT. LTD.

Our Service Tax Regn No. (CAI)/AADCA3840Q ST001

A. S. M.
Authorised Signatory

LORDS**LEG**

Lords Engg Group

"Sri Annapoorna" # 821, 25th Cross, 52nd Main, 1st Stage, Kumaraswamy Layout, Bangalore - 560 078.

INVOICE CUM DELIVERY CHALLAN

Original for Buyer

Our Tin No : 29250095080 Our CST No : 91268283 Dt. 29.05.2000		P.O. No. MMCL/WM/103/04-05 P.O.Date 09-12-2004		
Cust Tin No : 29150081070 Cust CST No : 90653488, - Dated 17-08-2000		Invoice No. : LEG/0008/05-06 Invoice Dt. : 24-06-2005 Time : 2.30PM		
Invoiced to M/s MYSORE MERCANTILE CO.LIMITED # 105, 1st floor,, "SHRESHTA BUMI", No. 87, K.R.Road, BASAVANGUDI, BANGALORE 560004		Delivery Location : M/s.MYSORE MERCANTILE CO.LTD Site Survey No:14&21(Matti Ghatta & Bore -na Halli), Near kasavanahalli, H.D.Pura ROAD HOLALKERE TALUK, CHITRADURGA -Dist.		
Mode of Transport BY ROAD	Name of the Transporter KALAIVANI TRANSPORT.	Frieght PRE-PAID		
Despatch From CHENNAI	Despatch To HOLALKERE/CHITRADURG	Way Bill No. & Date C/N:8982 & 8983 Dated 20/06/05		
Sl.No.	Description of Goods	Unit Price	Quantity	Amount
1	"ANDREW YULE" make Power Transformer, 12.5MVA, 66/33KV, 3 Phase, 50Hz, Copper wound, Oil Immersed Naturally Cooled, Double wound, Core type, Outdoor type, Transformers, Complete with First Filling of Oil, and As Per ISS with OLTC & RTCC with all required accessories , Transformer S.No: 13249 E-1 SALE, SALE IN TRANSIT & C FORM TO BE ISSUED YOU .SECOND SALE UNDER SEC.6(2)UNDER CST SALE BY TRANSFER DOCUMENTS VIDE SUPPLIER m/S.ANDREW YULE & CO.LTD, CHENNAI, VIDE THEIR INVOICE No7-T/018 , Dated 20.06.05	5,080,857.60	1.00	5,080,857.60
		Total Amount :		5,080,857.60
		Add Freight & Insurance :		75,219.00
		Invoice Value :		5,156,076.60
Rupees in Words : FIVE MILLION ONE HUNDRED FIFTY-SIX THOUSAND SEVENTY-SEVEN ONLY				
Conditions :				for LORDS ENGG GROUP
1. Interest will be charged @ 24% p.a. if payment not paid as per the Purchase Order Terms. 2. Goods once sold cannot be taken back. 3. Subject to Bangalore Jurisdiction only.				

Authorised Signatory
For LORDS ENGG GROUP
[Signature]
Proprietor

KARNATAKA POWER TRANSMISSION CORPORATION LIMITED

Telex: KEB IN/BG-0845-2435
Grams: "KELCHIEF"
Email id: Seepig@hotmail.com



Phone : 091-080-22123145
Fax : 091-080-22292204

No. CEE (P & C)/SEE (PLG)/EE (PSS)/F-227/CYS-143

Office of the
Chief Engineer Elec., (P & C),
2nd Floor, Kaveri Bhavan, Post Bag No. 9990
Bangalore - 560 009.

Dated: 15-10-2004

To

M/s. MYSORE MERCANTILE COMPANY LTD.,
#105, 1ST Floor, "SHRESHTA BUMI",
No. 87, K.R. Road, Basavanagudi,
BANGALORE - 560 004

Sirs,

Sub: Regarding the enhancement of wind power generation from 6 to 9 MW at Borenahalli & Mathigatta in Holalkere Taluk of Chitradurga district.

Ref: Your Letter No. MMCL/AUG/488/04-05 dated 27-08-2004.

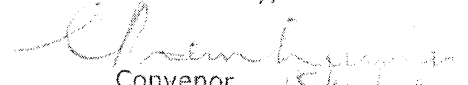
The Evacuation Committee during the meeting held on Monday the 27th September 2004 approved the evacuation of the enhanced wind power generation of 9 MW (6 MW enhanced to 9 MW) from the proposed wind mill at Borenahalli & Mathigatta in Holalkere Taluk of Chitradurga district as follows:

- a) Construction of a 66 kV DC line (around 6 km with Coyote ACSR conductor) to the existing 66 kV station at Horakeredevarapura with Terminal Bays and Circuit Breakers for each circuit at both ends of the DC line.
- b) Metering of the IPP's generation at 66 kV at Horakeredevarapura station end.
- c) Subject to the condition that the IPP backs down its wind power generation (in case it is required) when overloading occurs on:
 - Any of the 66 kV lines connected to the 66 and 220 kV stations in Chitradurga.
 - The 2 Nos. of 66/220 kV transformers in Chitradurga station (during step-up conditions when full generation occurs from the wind power projects in the area) during light load conditions.

This evacuation scheme is subject to the validity of the Government Order.

The other terms and conditions stipulated vide this office letter No. CEE (P&C)/SEE(PLG)/EE(PSS)/F-227/CYS-121 dated 24-08-2004 remain unaltered.

Yours faithfully,


Convenor, 15/10/04
IPP Evacuation Committee
& EE PSS Cell.