

**Annex 40****Registration****Scope of the review on
"Guangxi Longsheng Leijiang Hydropower Project" (3269)**

1. The Board agreed to undertake a review of the project activity "Guangxi Longsheng Leijiang Hydropower Project" (3269).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to determine the additionality of the project activity through an assessment of the suitability of the input values to the investment analysis, in particular, tariff applied in the investment analysis, 0.26 RMB/kWh (including VAT), in the project IRR calculation considering that there is a higher tariff in the Guangxi Zhuang Autonomous Region (0.304 RMB/kWh, 6%VAT included), and as the project IRR crosses the benchmark when this higher tariff is applied to this project activity.

Project 3269	EB 56, Annex 40, 17 September, 2010	Decision Class: Ruling Document Type: Scope of Review Business Function: Registration
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