

**“HFC 23 Decomposition Project in Ulsan”(0003):**

1. The Board agreed to undertake a review of the “HFC 23 Decomposition Project in Ulsan”.
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall be as follows:
  - (a) It is appropriate to set the starting dates of the project activity before the start of the crediting period, allowing crediting for the destruction of HFC 23 collected before the start of the crediting period;
  - (b) The plan to increase the production of HCFC 22 is taken appropriately into consideration in defining the HFC 23 / HCFC 22 emission ratio;
  - (c) The measurements of the two HFC 23 flow meters are used in a conservative manner;
  - (d) Possible implications as to the effect of HCFC 22 as a greenhouse gas have been appropriately treated in the CDM-PDD.
3. The Board requested Mr. Richard Muyungi and Ms. Marina Shvangiradze to be responsible for supervising the review of this project activity. The review team will call on outside expertise, as appropriate.