



REVIEW OF THE PROJECT ACTIVITY

“Shimian Haiyang Hydropower Project” (2926)

At its fifty-fifth meeting the Board could not register the project activity "Shimian Haiyang Hydropower Project" (2926) submitted for registration by the DOE (JCI).

The Board considered the corrected project documentation which had been submitted in response to the outcome of a review finalized at EB 53. The Board noted that the corrections which had been requested following the review required the DOE to assess whether there have been any changes in the policies which impact the tariff applicable to the project activity 11 December 1997; quantitatively assess the impact of the policy change and/or if the lower tariff cannot be fully attributed to policy changes; explain the differences in tariffs in a quantitative manner with reference to other factors. The Board considered that the DOE and project participants had failed to provide an acceptable quantitative assessment and therefore the Board could not assess the suitability of the applied tariff or register the proposed CDM project activity.
