

**Annex 52****Registration****Scope of the review on
“Jilin Xijingou Hydropower Project” (2435)**

1. The Board agreed to undertake a review of the project activity “Jilin Xijingou Hydropower Project” (2435).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to assess the additionality of the proposed project activity, through an assessment of the investment analysis, in particular the method of income tax calculation used, as it has not been substantiated that the treatment of loan interest complies with the national guidance on income tax calculation. The treatment of tax could impact the project IRR in accordance with the guidance of the Executive Board.

Project 2435	EB 48, Annex 52, 17 July 2009	Decision Class: Ruling Document Type: Scope of Review Business Function: Registration
-----------------	----------------------------------	--