

**Annex 33****Registration****Scope of the review on
“Liaoning Faku Baijiagou Wind Power Project” (2123)**

1. The Board agreed to undertake a review of the project activity “Liaoning Faku Baijiagou Wind Power Project” (2123).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to assess the additionality of the proposed project activity, through an assessment of the investment analysis, in particular, the:
 - (a) Board’s concerns regarding the suitability of the tariff as indicated in paragraph 48, EB49 report has not been adequately addressed by the DOE i.e. the DOE has not confirmed that there was a reduction in applicable tariffs between 2002 and the start date of the project activity and if so whether a higher tariff could be considered an E- policy or whether any such reductions could be a comparative advantage for more emissions intensive technology; and
 - (b) Income tax calculation, as the impact on the IRR of simultaneously applying the correct tariff and considering the loan interest in the income tax calculation is not known.

Project 2123	EB 50, Annex 33, 16 October 2009	Decision Class: Ruling Document Type: Scope of Review Business Function: Registration
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