



REVIEW OF THE PROJECT ACTIVITY

"Santa Rosa Hydropower Plant Project" (2101)

"Santa Rosa Hydropower Plant Project" (2101) submitted for registration by the DOE (DNV) because the DOE and the project participant have failed to:

- (a) substantiate that alternative 3, opting to proceed with the alternative of not investing in the project activity, is a credible baseline, and
- (b) provide significant reasons for not opting to proceed with the alternative of not investing in the project activity (baseline scenario), which has been indicated as the most economically attractive alternative with or without the CDM benefits to demonstrate the additionality of the project activity.

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