

**Annex 28****Registration****Scope of the review on
“Huadian Kulun 201MW Wind Farm Project” (2100)**

1. The Board agreed to undertake a review of the project activity “Huadian Kulun 201MW Wind Farm Project” (2100).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to determine the additionality of the project activity through an assessment of the investment analysis, in particular:
 - (a) The tariff applied, as there are concerns whether the applied tariff can be considered appropriate to assess the additionality of the proposed CDM project activity. Additional information will therefore be sought regarding the tariffs applicable to similar projects, based on available information sources such as national or local guide prices and tariff notifications, and the reasons for the reductions in tariff where reductions have occurred, in particular, whether any reduction reflects a change in the costs of investing in and operating such projects and other changes or whether it impacts the economic viability of such projects.
 - (b) The method of income tax calculation used, as it has not been substantiated that the treatment of loan interest complies with the national guidance on income tax calculation. The treatment of tax could impact the project IRR in accordance with the guidance of the Executive Board.

Project 2100	EB 48, Annex 28, 17 July 2009	Decision Class: Ruling Document Type: Scope of Review Business Function: Registration
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