

Exhibit 1

☎ : 033-242-1949
: 03224-73780



HEAD OFF : 36, N. S. ROAD,
KOLKATA - 700001

BR. OFF.: DURGACHAK INDUSTRIAL HOUSING ESTATE
EHE-10 DURGACHAK, HALDIA, MIDNAPORE

05-06-2004

Ref. No.....

Date.....

To
The Purchase Manager,
TATA Chemicals Ltd.,
Durgachak, Haldia.

Kind Attn.: Mr. Rajib Neogi.

Dear Sir,

As per our verbal discussion, I am sending herewith the analysis report of 3-nos. coal sample marked as SB, K, MM.

We, also sending the rate of above marked coal respectively.

Particulars	SB	K	MM
Fixed carbon	42.80 %	40.82 %	35.80 %
Volatile Matter	21.87 %	20.70 %	21.20 %
Ash	34.26 %	37.72 %	42.12 %
Moisture	1.07 %	0.76 %	0.88 %
Useful Heat Value (Kilo Cal/Kg.)	4024	3500	2966
Gross Calorific Value (By BOMB Kilo Cal/Kg.)	5220	4945	4482

	Basic Rate	Freight	Total
1) SB -	Rs. 2100/MT	Rs. 550/MT	Rs. 2650/MT
2) K -	Rs. 2100/MT	Rs. 550/MT	Rs. 2650/MT
3) MM -	Rs. 1950/MT	Rs. 550/MT	Rs. 2500/MT

Thanking you,

With regards,
For S. T. COMMERCIAL CORPORATION


(SUMAN SARKAR)

Exhibit 2

FROM : MODERN SERVICES CALCUTTA

PHONE NO. : 91 33 3595571

Oct. 29 2004 12:14PM P01

MODERN SERVICES

HANDLING AGENTS & TRANSPORTER OF COAL & COKE

135A, Biplabi Rash Bhari Basu Road, 3rd Floor, West Gate, Kolkata - 700 001

Phone : 2242-9744/2164, Fax : 91-33-2359-5571

Tata Chemicals Ltd.
PO, Durgachak, Haldia,
East Midnapur,
West Bengal : 721 602

Date : 28.10.2004

Kind Attn : Mr. H.U.Doshi (Senior Mfg. Mgr)

Dear Sir,

We thank you for the kind courtesy extended to the undersigned on his visit to your office on 16.10.2004.

As desired we are furnishing our proposal for supply of sized coal (0 - 6 mm) for your plant Haldia.

- | | |
|-----------------------|---|
| 1. Specification | : 3650 - 4300 GCV Avg. Range (At 60% humidity & 40°C) |
| 2. Size | : 0mm - 6 mm (tolerance of 10% oversize & undersize) |
| 3. Quantity Offered | : 300 M.T. |
| 4. Price | : Rs.2070/- per M.T. free delivered Haldia Plant excl.unloading. |
| 5. Weighment | : Weighment of the trucks at your plant on a valid certified weighbridge will be treated as the final weight & will form the basis of billing Payment.. Cost of the weighment will be borne by you. |
| 6. Quality Control | : In this respect we would like to emphasis, being mineral commodity our best effort is to deliver you superior quality material, free from any impurities. We request you to advise us immediately for doing the needful action (if possible prior to unloading of the loaded material). |
| 7. Delivery Schedule | : 10 days from the date of receipt of written order. |
| 8. Payment | : Full payment within 7 days from the date of delivery of materials. |
| 9. Revision of Prices | : Rates are subject to increase /decrease with change in prices of coal, diesel or statutory levies incl. Octroi etc. as per imposition by state/central govt. |
| 10. Validity | : 15 days from the date of issue. |

The above offer is furnished as per present market condition which is subject to change with change in market scenario.

Assuring you of our best professional services at all times.

Yours truly
For Modern Services

P. Kajaria

(P.Kajaria)