



ગુજરાત GUJARAT

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 સિલમુદ્રા વાપરેલા બિલેટી
 વા.નં.સો.વ. ૬૩/૧૮૮૬
 ગામઘાટ રીટી સીવીલ કોર્ટના સહી
 લેખરની સહી

Claris Lifesciences Limited
 Corporate Headquarters,
 Nr. Parimal Railway Crossing,
 Ellisbridge, Ahmedabad-380006.
 Gujarat State, India.

AGREEMENT

This Agreement is made on 14th day of September 2007.

Between

CLARIS LIFESCIENCES LIMITED, a Company incorporated under the Companies Act, 1956, having its Registered Office at Claris Corporate Headquarters, Nr Parimal crossing Ellis-bridge, Ahmedabad-380 006, India (Hereinafter referred to as "**CLARIS**", which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include its successors, executors, administrators and assigns), being of the FIRST PART;

And

DET NORØKE VERITAS AS, a foreign company incorporated under the laws of Norway having its principal place of business established under Section 592 of the Companies Act, 1956 in India at Emgeen Chambers, 10 CST road, Vidyanagri, Kalina, Mumbai 400098 and branch office at 5 C&D Park plaza, 71 Park street, Kolkata- 700 016. (Hereinafter referred to as "**DNV**", which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include its successors, executors, administrators and assigns), being of the SECOND PART;



CLARIS and DNV are individually referred to herein as a 'Party' and collectively as the 'Parties'

WHEREAS

- i) **CLARIS** is an international Pharmaceutical Company dedicated to the development, manufacturing and marketing of research based products and therapies of world-class quality, for acute illnesses and surgical situations and also engaged in developing process know how, discovering new products and the techniques thereof.

DNV is an independent, autonomous foundation established in 1864. The mitigation of climate change falls squarely within **DNV's** objective of protecting life, property and the environment. **DNV** is accredited as one of the 2 first Designated Operational Entities, for all the major scopes under CDM. **DNV** is accredited for validation and verification of CDM projects belonging to sectoral scopes 1 to 13 and 15.

DNV also represented that it has the requisite knowledge, capability and infrastructure to undertake " **Validation of the GHG emission reduction through biomass**" (herein after referred to as "**Project**") work for **CLARIS**.

NOW THEREFORE THE AGREEMENT WITNESSTH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

1. The above preamble shall form an integral part of this agreement.
2. **Subject of the Agreement**
 - 2.1 **CLARIS** hereby appoints **DNV** for performing validation of the Project as mentioned herein above.
 - 2.2 Each of the party confirms that:
 - It has all necessary legal and statutory approvals to enter into this agreement.
 - Knows its business well and has understood the requirements of one another to carry out the work.
 - Has upfront given all the information relevant to the work under the agreement and no part of this information is false and no material information has been suppressed.
3. **Scope of work: -**
 - 3.1 Adoption or revision of existing validation protocols for the project.
 - 3.2 Review and assessment of the draft PDD (Project Design Document) and other existing documents relevant for the determination of the project's eligibility as CDM (Clean Development Mechanism) project.
 - 3.3 Running of one global stakeholders process for the project on UNFCCC Web Site for a period of 30 days.
 - 3.4 Audit and inspection (On Site).
 - 3.5 Development of Draft Validation Report.
 - 3.6 Resolution of CAR's (Corrective Action Request) and Stakeholders comments.
 - 3.7 Final Validation Report.

