

Date: 04/04/2006

Minutes of the Meeting at M/s Claris Lifesciences Limited held at its Corporate Headquarters, Nr. Parimal Crossing, Ellisbridge, Ahmedabad - 380 006, India.

PRESENT:

From: CLL

Mr. Pankaj Patel

Mr. Bharat Patel

Mr. Ashish Shah

Mr. Sanjay Bhatt

Mr. Hitesh Shukla

Mr. Bhavesh Prajapati

Mr. Arvind Kadia

HCP

Mr. Mehul

DMM

Mr. B. K. Patel

Mr. Wedang

BPC

Mr. Mahesh Patel

Mr. Jayshil Modi

Chairman of the Meeting

Mr. Pankaj Patel was voted to the Chair.

Discussions held on:

Project: Clarion-4

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Project: Clarion - 2 (Phase - II)

[REDACTED]

CDM Project

The Chairman deliberated that work pertaining to setting up of the biomass-based unit within Clarion was in progress. However he acknowledged that there was no progress for their CDM project activity, which had been approved, in the last Board Meeting. He further directed that the Board appoint personnel for coordination of all businesses as and when required to secure the carbon credits.

RESOLVED FURTHER THAT, Mr. Bhavesh Prajapati, (Executive – Projects) be and is hereby authorized for and on behalf of the Company, to sign, affirm, execute, authenticate, all such agreements, contracts, deeds, documents, writings to undertake on the biomass based unit as CDM as also getting approvals and sanctions from the requisite authorities in this regard and appointing experienced consultants in this regard.”



CHAIRMAN

CLARIS LIFESCIENCES LIMITED