

Clarís

Date: 18th January 2006

To,
Thermax Limited
409-411, Mahakant, Opp.V.S.Hospital
Ashram Road,
Ahmedabad-380006.

Kind Attn.: Mr. Bhavin Shah, Business Manager
Subject: Your expert opinion on setting up a biomass-based unit

We are pleased to inform you that our Management is contemplating setting up a biomass-based unit. Though our lignite unit is in full operation and has been successfully commissioned by your company, we would like to install a biomass-based unit due to environmental concerns.

We are proposing to use biomass fuels; mainly De Oiled Castor cake (DOC); a residue after castor oil is extracted from castor seeds and we are applying for patent application for the same. We know that this is a risky proposition on our part since such usage of DOC has not been known in the past. We anticipate that the unit cost of generation of steam from biomass-based fuels would also be higher than the existing lignite based unit, which our financial team is in the process of evaluation.

It is in this regard we seek your expert advice on how to take things forward since we lack any operational experience and, as you are aware we are the first in the pharma industry to take up this initiative.

Looking forward for an early response.

Yours faithfully,


For Claris Lifesciences Limited

Clarís Lifesciences Limited

Regd. Office : Claris Corporate Headquarters,
Nr. Parimal Rty. Crossing, Ellisbridge, Ahmedabad 380 006, India.
Tel : +91-79-26563331 Fax : +91-79-26408053/26565879