

**Annex 31****Registration****Scope of the review on
“Hebei Shangyi Manjing North Wind Farm Project ” (1792)**

1. The Board agreed to undertake a review of the project activity “Hebei Shangyi Manjing North Wind Farm Project” (1792).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review to assess the additionality of the proposed project activity, through an assessment of the investment analysis as the Board’s concerns regarding the suitability of the tariff as indicated in paragraph 48, EB49 report has not been adequately addressed by the DOE i.e. the DOE has not confirmed that there was a reduction in applicable tariffs between 2002 and the start date of the project activity and if so whether a higher tariff could be considered an E- policy or whether any such reductions could be a comparative advantage for more emissions intensive technology. The highest tariff applied in the province since 2002 was 0.61 Yuan/kWh (including VAT) and if this is applied throughout the whole project lifetime, the project IRR would be 8.3%, crossing the benchmark.

Project 1792	EB 50, Annex 31, 16 October 2009	Decision Class: Ruling Document Type: Scope of Review Business Function: Registration
-----------------	-------------------------------------	------------------------------------------------------------------------------------------------------------------