

**Annex 57****Registration****Scope of the review on****“Ma Steel (new plant) CDQ and waste heat utilization project” (1726)**

1. The Board agreed to undertake a review of the project activity “Ma Steel (new plant) CDQ and waste heat utilization project” (1726).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover a review of the additionality of the project activity and selection of the baseline, through an assessment of the appropriateness of applying fixed input values throughout the 20 year assessment period of the economic comparison analysis, as the corrections requested by the Board at its forty-second meeting have not be properly undertaken and insufficient justifications have been provided for not accounting for inflation in the economic comparison and not accounting for electricity tariff in the sensitivity analysis.
