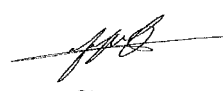




SHORT FORM AGREEMENT - CLIMATE CHANGE SERVICES

Customer	Name: EcoSecurities Group PLC	Address: Park Central, 40/41 Park End Street Oxford OX1 1JD <i>40 Dawson Street</i> UK <i>Dublin 2, Ireland</i>		
	Contact person, name: Jonathan Avis	Contact person, telephone: +44 1865 297 492		
DNV	Unit: Det Norske Veritas Certification AS	Section/department: International Climate Change Services		
	Contact person, name: Miguel Rescalvo Santandreu	Contact person, telephone: +47 67 57 84 47		
Work / project name	validation of the Chongqing Iron & Steel Group Waste Gas to Electricity Project			
	Commencement date 30 July 2006	Termination date: 31 December 2006	Work location: Norway/China	Project number: 45010073
Scope of work (hereinafter called "the Work")	Validation of the Chongqing Iron & Steel Group Waste Gas to Electricity Project in China (applying ACM00004) in accordance with the CDM modalities and procedures and subsequent guidance given by the CDM Executive Board and as outlined in the frame agreement between EcoSecurities and DNV.			
Remuneration and terms of payment	Validation fee [redacted] to be paid as follows: - 60% of the validation fee upon the submission of the draft validation report - 40% of the validation fee upon the submission of the final validation report			
Specification of fees, expenses and additional costs	The above validation fee is a lump sum and includes all administrative and travel costs, but does not include the UNFCCC registration fee and any "CER taxes" by the UNFCCC.			
Special conditions	The above validation fee assumes that the project applies an approved baseline and monitoring methodology and that the project documentation is well elaborated and that no extensive effort is necessary to follow-up issues related to local implementation of the project. If unforeseen obstacles imply that significantly more involvement than described will be necessary to complete the validation, additional time will be charged at EUR 1 200.- per man-day. The Customer will be asked to approve additional man-days in advance.			
This Agreement consist of this cover page, the General Terms and Conditions overleaf and any other documents referred to herein, and constitutes the entire agreement between the parties which shall supersede and invalidate all prior representations relating to the subject matter hereof. No amendment and/or variation to the Agreement is valid unless duly signed by both parties. This Agreement is made in duplicate, one original for each party hereto. No Work, including but no limited to the issuance of reports and/or certificates, will be performed until one original of this Agreement, duly signed and dated by the Customer has been returned to DNV.				
For EcoSecurities Group PLC Place: Dublin Date: 27 July 2006  Signature JEFFREY FIRTH - TREASURER name and title (printed)		for DNV Place: Oslo Date: 27 July 2006  Signature Miguel Rescalvo Santandreu. Project Manager name and title (printed)		