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Annex 32

Registration

Scope of the review on

"10 MW Biomass Based Renewable Energy Generation for the Grid at Saradambika Power Plant Private Limited at Chandrapur District, Maharashtra" (1541)

1. The Board agreed to undertake a review of the project activity "10 MW Biomass Based Renewable Energy Generation for the Grid at Saradambika Power Plant Private Limited at Chandrapur District, Maharashtra" (1541).

2. The Board agreed that the scope of the review relating to issues associated with validation of the additionality and shall cover an assessment to determine the validation of the appropriateness of the applied benchmark, through an assessment of the means of calculation of the weighted average cost of capital and the appropriateness of the applied expected return on equity.

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