



→ To undertake the study by the consultant and submission of final report.

Phase-II:

This is dependent on the number of projects being undertaken. Here again, the consultants (one or more than one) may be engaged depending on the number of projects undertaken.

Tentatively if we take 4 to 6 projects simultaneously engaging 2 to 3 consultants, the same can be completed in about 9 to 12 months.

The consultant and the validation agency for the Phase -II assignment has to be engaged by a separate tendering process. Accordingly approval for the same shall be obtained later.

Phase-III:

This activity is regarding the sale of Carbon Credit (CER), as this activity can be undertaken by the consultant simultaneously or post Phase - II.

G) Approval

Approval may please be accorded to engage consultant as proposed in the summary note F above (Phase-I) and to undertake the study on priority.

It is proposed that further work in the CDM area may be taken up by Corporate HSE as we have already done considerable initial work. We have also undertaken a project on Corporate Environmental Reporting. The CDM project is expected to bring in additional revenue, lead to **enhanced Environmental performance** besides improving our stature amongst the E&P majors worldwide.

Arcenauraboty
19.12.03
A.B.Chakraborty
GM-Head, HSE

Director(Onshore) *[Signature]*
25/12/03

CSMB
D.H. by N. F-1207
Date: 26/12/03

- C&MD
1. Consultants should be short-listed by a Committee of Head, Com, Chief (TS) and ~~Chief~~ Head (HSE) on criteria of (i) proven experience (ii) presence in India and (iii) credibility & credentials.
 2. Validators are to be engaged only after DOE status is notified.
 3. We mostly use gas for own-fuel, and therefore, GHG emissions should be well within Kyoto standards for India. Consultants the selected consultant should focus only at the exception where fuels other than gas is used.

CEA
Dir ile (HSE)
GM (HSE)

[Signature]
04/01/04

J. L. a.
Dr. Kamal Naik
[Signature]
MSP