

No.12012/19/2006 (i)-FPP
Government of India
Ministry of Chemicals & Fertilizers
Department of Fertilizers

..... New Delhi, dated the 12th November, 2007

To

✓ Managing Director,
Indian Farmers Fertilizer Cooperative Ltd.,
IFFCO Sadan,
C-1, District Centre,
Saket Place,
New Delhi-110017.

Subject:-Revision in the rates of concession of urea under the New Pricing Scheme on account of annual/ quarterly escalation/de-escalation in the prices of inputs for the year 2004-05, 2005-06 and first two quarters of 2006-07 (April to September 2006 – IFFCO-Phulpur-I) - regarding.

Sir,

I am directed to say that it has been decided to revise the rates of concession of urea produced by M/s. Indian Farmers Fertilizer Cooperative Ltd., (IFFCO)-Phulpur-I, under the New Pricing Scheme on account of annual/quarterly escalation/de-escalation in the prices of inputs for the year 2004-05, 2005-06 and first two quarters of 2006-07 (April to September 2006) as under:

Name of the company/Unit:		IFFCO, Phulpur- I			
S.No.	Period		Details of Rates:	Existing	Revised
	from	To		Rs/MT	Rs/MT
1	01.04.2004	31.03.05	Concession Rate	13574	13573
			Sales Tax Rate	295	334
2	01.04.2005	31.03.06	Concession Rate	15844	16027
			Sales Tax Rate	364	463
3	01.04.2006	30.06.06	Concession Rate	16956	17441
			Sales Tax Rate	502	540
4	01.07.06	30.09.06	Concession Rate	9681	9681
			Sales Tax Rate	288	288
5	Continuing price from 1.10.2006 until further revision		Concession Rate	9681	9681
			Sales Tax Rate	288	288

Note:

- The above concession rates and sales tax rates are provisional and are subject to audit.
- The revised concession rates w.e.f. 1.04.2004 are based on the actual mix of inputs for ammonia & Urea, as furnished by the unit in the escalation /de-escalation claim for the year 2004-05, 2005-06 and 1st and 2nd quarter of 2006-07 and these are subject to recoveries, if any, that may arise on account of sale/transfer of surplus Ammonia during 2004-05, 2005-06 and 1st and 2nd quarter of 2006-07, based on the "Policy for Sale/transfer of surplus Ammonia under the New Pricing Scheme (NPS)" as and when finalized to made effective from 1.4.2003.

PTO

- iii) The above revised concession & sales tax rates are notified subsequent to FICC board decision on various issues in supersession of concession rates notified earlier for the above period.

2. You may prefer your claims based on the revised concession rates, in the proforma prescribed by the FICC. Reduction in subsidy on account of downward revision of concession rates may be duly adjusted in the arrears bills or fresh bills to be preferred with the FICC and in case no payments are due from the Government, the amount be refunded to the Government by due date.

3. This issues with the concurrence of the Finance Division of this Department conveyed vide their Diary No. 4139/DS(Fin.)/2007 dated 8.11.2007.

Yours faithfully,

(S.P. Saini)

Section Officer

☎: 23388891

Copy to:

1. Principal Director of Audit, Economic & Service Ministry, AGCR Building, I.P.Estates, New Delhi.
2. Controller of Accounts, Department of Fertilizers, Janpath Bhawan, New Delhi.
3. Director General, Fertilizer Association of India, 10 Shaheed Jit Singh Marg, New Delhi-110067.
4. Director of Accounts, Fertilizer Accounts Wing, Department of Fertilizers, Udyog Bhawan, New Delhi.
5. Pay & Accounts Officer, Department of Fertilizers, Janpath Bhawan, New Delhi.
6. ED, FICC, 8th floor, Sewa Bhawan, R.K. Puram, New Delhi-110066.
7. Director (F&A), FICC (with three spare copies).
8. Joint Director (CE), FICC, (with three spare copies).
9. Fin-II Desk, Department of Fertilizers.
10. Dy. Director(OL) with a request to make available Hindi Version of the Notification.
11. Guard File.

Copy also to:

Joint Secretary-cum-Central Registrar of Cooperative Societies,
Department of Agriculture & Cooperation,
Krishi Bhawan, New Delhi.

(S.P. Saini)

Section Officer