

NATSOURCE ASSET MANAGEMENT CORP.

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November 2, 2007

Re: N2O decomposition project of PetroChina Company Limited Liaoyang Petrochemical Company.

To Det Norske Veritas:

Natsource is a project participant in the N2O decomposition project of PetroChina Company Limited Liaoyang Petrochemical Company (CDM Project reference # 1238).

Natsource hereby affirms that it has received no Overseas Development Assistance (ODA) or other public funds in respect to this project.

Sincerely,

Jack Cogen President Natsource Asset Management Corp.

Goldman Sachs International | Peterborough Court | 133 Fleet Street | London EC4A 2BB Tel: 020 7774 1000 | Telex: 94015777 | Cable: GOLDSACHS LONDON Authorised and regulated by the Financial Services Authority

> Goluman Sachs

Petrochina Company Limited Liaoyang Petrochemical Company, No 5, Huoju Avenue, Hongwei District, Liaoyang City, Liaoning Province, People's Republic of China.

6th November 2007

Dear Sirs,

<u>Re: N₂O decomposition project of PetroChina Company Limited Liaoyang</u> Petrochemical Company (CDM Project Reference #1238) (the "Project").

Goldman Sachs International is a project participant in the Project in order to facilitate the purchase of certified emission reductions (CERs) under the Emission Reduction Purchase Agreement between PetroChina Company Limited, Liaoyang Petrochemical Company and Goldman Sachs International dated as of 11th August, 2007 (the "ERPA"). Goldman Sachs International hereby confirms that it will be using its own funds to purchase the CERs generated from the Project under the ERPA and has not received Overseas Development Assistance or any other grant of public funding from parties in Annex I countries for the purpose of purchasing CERs generated from the Project under the ERPA.

Yours faithfully

Goldman Sachs International Magid Shenouda Managing Director