

**Annex 49****Registration****Scope of the review on****“Phu Khieo Bio-Energy Cogeneration project (PKBC)” (1024)**

1. The Board agreed to undertake a review of the project activity “Phu Khieo Bio-Energy Cogeneration project (PKBC)” (1024).
2. The Board agreed that the scope of the review relating to issues associated with validation requirements shall cover an assessment to determine the accuracy of the investment analysis, in particular:
  - (a) the appropriateness of the benchmark rate applied, and
  - (b) the validity of IRR calculations.

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