



## **REVIEW OF THE PROJECT ACTIVITY**

### **Kunak Bio Energy Project (1014)**

The Board could not register the project activity, submitted for registration by the DOE (DNV Certification AS), because the project participant and the DOE failed to sufficiently substantiate how a required rate of return in the palm oil industry could be considered a valid benchmark for an investment in the electricity supply industry, by demonstrating that “project activities under similar conditions developed by the same company used the same benchmark”, in accordance with the "Tool for demonstration and assessment of additionality".