

ANNEXURE - III

ORDER SL No. 1 PAGE 1

PHONE : 23310121
GRAM : DALMIACMNT
FAX : 91-11-23313303

रामगढ़ चीनी मिल्स

Ramgarh Chini Mills

Prop. DALMIA CEMENT (Bharat) LIMITED

RCM/PUR/LOI/TGBOILER /06

HANSALAYA (11TH & 12TH FLOORS)
February 4, 2006 15, BARAKHAMBA ROAD
NEW DELHI-110 001

Our Reference: M/s ISGEC John Thompson
Saraswati Corporate Centre
Post Box No. 111
A-4, Sector-24
Noida, India

Date :

Kind Attn. Mr. S.Ragunath

Dear Sir,

Sub: Our Letter of Intent for supply of 120 TPH ,87 Kg/Cm², 515+/- deg C TG Boiler
Ref: Your offer ref no. JS:C:100091-41/SH dated 20.01.06
Techno-Commercial Discussions held on 23.01.06
Out Letter of confirmation RCM/PUR/LOC/TGBOILER/ Dated 23.01.06

All other communications exchanged between the two companies with regard to the technical specifications and confirmations in this regard.

This has reference to the above mentioned offer submitted by you and also various other correspondence exchanged between you & our consultant including the discussions held in this regard. We are pleased to inform you that, based on various information and confirmation provided by you with regard to your company and the product offered and also the evaluation made by us, we identified your company as a successful vendor for us to supply 120 TPH, 87 Kg/Cm², 515 +/- Deg C TG Boiler

In view of the above, we wish to convey our intention of placing order in favour of your company and hence, we are hereby issuing this Letter of Intent.

For the purpose of clarity, M/s ISGEC John Thompson., hereinafter referred to as "Seller" and M/s Ramgarh Chini Mills, hereinafter referred to as RCM.

It is hereby presumed by RCM that all the offers and other technical confirmations for the equipment covered under this LOI, the confirmations with respect to quality and performance of the equipment made in this regard and all other details provided in this regard by Seller for the products to be manufactured and supplied by the Seller are valid and the Seller shall stand by the same. The LOI being issued is subject to this condition.

For Dalmia Cement (Bharat) Limited

WORKS : RAMGARH, TEHSIL MISRIKH DISTT. SITAPUR-261 403 (U.P.)
REGD. OFFICE : DALMIAPURAM-621 651 (TAMILNADU)

RCM/PUR/LOI/BOILER-306 dated 04.02.06

ORDER SL NO 1 PAGE 2

1. **SCOPE OF SUPPLY:** - The scope of supply includes Design, Engineering, manufacturing, shop inspection and testing, transportation, site testing, Training and handing over of the complete one set of 120 TPH, 87 Kg/Cm², 515 +/- Deg C TG Boiler and balance of plant equipment to the extent of Specification, Quantity and all other terms and conditions as stipulated in this LOI.

Sl. no	Description	Qty (Nos)	Total Value in Indian Rupees in lakhs
1	<ul style="list-style-type: none"> - Steam Generator 120 TPH, 87 Kg/Cm², 515 +/- Deg C Boiler and balance of Plant equipment including but not limited to fans, structures, pressure part, insulation, refractory, boiler integral piping, electrical within boiler island, handling facilities and other items required to make fully functional unit. - ESP with accessories - Deaerator, Deaerated water storage tank with all controls piping valves and fittings mounted on Deaerator and in the vicinity for the Deaerator - Feed water pumps transfer pumps with drive motors including Auto recirculation valves - HP & LP dosing system & Blow down tanks all external piping with valves, fittings, supports, insulation etc. - Boiler instrumentation & controls - Any other item required for making above boiler operational. - Scope of supply & Technical specifications As per Annexure A, B & C attached herewith. 	01 Set	2285.00
2	Excise Duty and Cess for all the items covered under Sl. No. 1	Lump Sum	276.00
3	Central Sales Tax for the items covered under the sl. No. 1	Lump Sum	79.00
4	Freight for transportation of all the items covered under sl. No. 1 from the place of manufacture to the site	Lump Sum	65.00
6	Service Tax for the freight against sl. No. 4	@10.2%	6.63

TOTAL VALUE OF THE SCOPE OF SUPPLY AND SERVICES :- Rs. 27,11,63,000/- (Rupees Twenty Seven Crore Eleven Lakh Sixty Three Thousand only)

- The terms and conditions indicated in this LOI are only to establish the basic understanding of the various obligations and responsibilities between the RCM and Seller and hence the same is not complete. The complete terms and conditions shall be enumerated in the formal Contract in detail which shall be the ultimate binding contract. Till issuance of the formal contract, LOI will be the basis on which the obligations of both RCM and Seller shall be considered.
- This letter of Intent is being issued with the purpose to convey our intention to place formal Contract in favour of Seller for the equipment covered under this LOI and also to enable Seller to ensure the delivery of the equipment and to achieve the commissioning as per the schedule provided herein.
 - RCM shall inform the Seller about the probable date for kick of meeting and accordingly Seller shall depute their personnel for further action

IRS

This LOI is being issued two in original duly signed by the authorized signatory of RCM. You may please retain one original and the second may please be returned with the signature of the authorised signatory of Seller's organization as token of Seller's acceptance. Please ensure that the duly signed original of the LOI is returned to RCM within three days from the date of release of this Purchase Order.

Thanking you,

Yours faithfully,
For RAMGARH CHINI MILLS


B.B. MEHTA
EXECUTIVE DIRECTOR (Sugar)

For ISGEC John Thompson

Authorised Signatory


For Dalmia Cement (Bharat) Limited

ANNEXURE - III

Order Sl. NO 2 Page 1

Accounts

PHONE : 23310121
GRAM : DALMIACM
FAX : 91-11-23313

रामगढ़ चीनी मिल्स

Ramgarh Chini Mills

Prop. DALMIA CEMENT (Bharat) LIMITED

HANSALAYA (11TH & 12TH FLOOR)
February 4, 2006
BAPATI RAMBA ROAD
NEW DELHI-110 001

RCM/PUR/LOI/BOILER/E&C /06

LETTER OF INTENT

Our Reference :

Date :

M/s ISGEC Covema Limited
D -860, New Friends Colony
New Delhi - 110065

Dear Sir,

Sub: LOI for Unloading, Erection, Commissioning & Performance Testing of
120 TPH, 87 Kg/Cm², 515+/- deg C TG BoilerRef: Your offer ref no. JS:C:100091-41/SH dated 20.01.06
Techno-Commercial Discussions held on 23.01.06
Out Letter of confirmation RCM/PUR/LOC/TGBOILER/ Dated 23.01.06.
Telephonic Discussions had with youAll other communications exchanged between the two companies with regard
to the technical specifications and confirmations in this regard.

This has reference to the above mentioned offer submitted by you and also various other correspondence exchanged between you & our consultant including the discussions held in this regard. We are pleased to inform you that, based on various information and confirmation provided by you with regard to your company and the product offered and also the evaluation made by us, we identified your company as a successful vendor for us to supply 120 TPH, 87 Kg/Cm², 515 +/- Deg C TG Boiler

In view of the above, we wish to convey our intention of placing order in favour of your company and hence, we are hereby issuing this Letter of Intent.

For the purpose of clarity, M/s ISGEC Covema Limited, hereinafter referred to as "Contractor" and M/s Ramgarh Chini Mills, hereinafter referred to as RCM.

It is hereby presumed by RCM that all the offers and other technical confirmations for the equipment covered under this LOI, the confirmations with respect to quality and performance of the equipment made in this regard and all other details provided in this regard by Contractor for the products to be manufactured and supplied by the

RCM/PUR/LOI/BOILER/E&C/06 dated 04.02.2006

For Dalmia Cement (Bharat) Limited

WORKS : RAMGARH, TEHSIL MISRIKH DISTT. SITAPUR-261 403 (U.P.)
DALMIACM