



National Power Corporation
POWER BILL

Customer: Ilocos Norte Electric Cooperative
Address: Brgy. Suyo, Dingras, Ilocos Norte
Classification: Utility
Contract: Transition Supply Contract
Type of Customer: Private

Power Bill No.: 06-09-002-01
Due Date: October 25, 2006
DCE No.: 26613
Billing Period: Aug 26 to Sep 25, 2006
Customer's TIN: 000-716-369-000
NPC's TIN: 301-000-316-279-VAT

Please pay to the National Power Corporation the following:

BILLING PARTICULARS

Contract Specifications	Actual Consumption:
Energy: 6,767,655 kWh	Energy: 14,195,982 kWh

	DETERMINANTS		RATES		AMOUNT
GENERATION CHARGES:					
1. Generation Charge	14,195,982	kWh	TOU	P/kWh	P 53,975,842.75
2. Franchise & Benefits to Host Communities Taxes	14,195,982		0.0245		347,801.56
Sub Total					P 54,323,644.31

ADJUSTMENTS					
1. Deferred Accounting Adjustment (DAA)	14,195,982	kWh	0.9889	P/kWh	P 14,038,406.80
1.1 6th GRAM	14,195,982		0.4170		5,919,724.58
1.2 4th ICERA	14,195,982		0.5719		8,118,682.22
2. Power Act Reduction (PAR)					(2,032,222.13)
2.1 PAR Estimate (Current Bill)					(1,977,270.64)
2.2 PAR Adjustment (Previous Bill)					(54,951.49)
3. Minimum / Maximum Charges	-				-
Sub Total					P 12,006,184.67

SPECIAL PROGRAMS					
1. One Day Power Sale (ODPS)					P -
2. SPEED					-
Sub Total					P -

AMOUNT					P 66,329,828.98
ADD: 12% VAT excludes FBHCT, GRAM, ICERA & Renewable Energy Portion of All other charges					P 3,704,215.57
TOTAL AMOUNT DUE					P 70,034,044.55

IMPORTANT DETAILS

- Please refer to the meter reading reports or the Load Profile Data (TOU) from TRANSCO for the Billing Determinants used in the computation
- The Prompt Payment deadline is 12:00NN of Oct 10, 2006. If Power Bill (PB) is received beyond the end of the month, the deadline shall be extended by the number of days corresponding to the delay in serving the PB, but not to exceed 12:00NN of the 13th day of the following month. Only payment on the said dates is entitled to discount which will be given through credit memo if balance of all receivables is paid not later than Oct 25, 2006
- Payment of the power bills should be deposited thru any of the ff: a.) LBP Inter-Branch Deposit in the name of NPC-IO under the S. A. No. 0232-1096-88 b.) PNB Inter-Branch Deposit in the name of NPC-IO, PNB-NPC Branch under the S.A. No. 249-5000-37-3 or CK Account Number 075-8000-56-7; c.) NPC Head Office, Dir Road, or Agham Rd., Q.C. Pls Fax your deposit slip w/ customer name & payment description to NPC thru Telefax name and payment description to NPC North Satellite Office thru Telefax Nos. (074) 445-46-31 or 045-445-43-19

Prepared by:

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Sales and Services, NPC

Approved by:

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Telefax Nos. (074) 445-46-31 or 445-43-19

10/2/2006



National Power Corporation
POWER BILL COMPUTATIONS

Customer: Ilocos Norte Electric Cooperative
Address: Brgy. Suyo, Dingras, Ilocos Norte
Classification: Utility
Contract: Transition Supply Contract

Power Bill No.: 06-09-002-01
Due Date: October 25, 2008
DCE No.: 26613
Billing Period: Aug 26 to Sep 25, 2006

Contract Specifications	Gen Mix	Current	Previous
Energy, kWh 6,787,655	Renewable	40.56%	28.14%
	Non Renewable	59.44%	71.86%

Name of Delivery Point	Total Energy	Amount, P
1 55LG4:LG Piddig/Marcos	7,314,227	27,978,421.76
2 51LG4: 10MVA	2,023,336	7,491,488.89
3 51CU4: Currimao	2,896,364	10,988,145.10
4 52LG4: San Nicolas	3,341,574	12,364,091.81
Gross Gen	(1,387,206)	(4,873,310.26)
T/L loss share for Currimao	7,687	27,005.45
Total	14,195,982	53,975,842.75

Remarks:

Net Generation of
NORTHWIND

Nnet = 1,379,519 Kwh
Net Amt= Php 4,846,304.81

GENERATION CHARGES:

Generation Charges	Energy,kWh	Non VATable	VATable	Total Sales	Output VAT	Amount, P
1 Total Generation Charge	14,195,982	21,892,601.82	32,083,240.93	53,975,842.75	3,849,988.91	57,825,831.66
2 F&BHC Taxes	14,195,982		0.0245		-	347,801.56
SUB TOTAL						58,173,633.22

ADJUSTMENTS:

1. DAA	Energy,kWh	Rate, P/kWh	Total Sales	Output VAT	Amount, P	
1.1 6th GRAM	14,195,982	0.4170	5,919,724.58	-	5,919,724.58	
1.2 5th ICERA	14,195,982	0.5719	8,118,682.22	-	8,118,682.22	
2. Power Act Reduction	PAR Amount	VATable	Output VAT	Amount, P		
2.1 PAR Estimate (Current Bill)	(1,977,270.64)	(1,175,289.87)	(141,034.76)	(2,118,305.40)		
2.2 PAR Adjustment (Previous Bill)	(54,951.49)	(39,488.14)	(4,738.58)	(59,690.07)		
3. n/MaxCharges	Energy,kWh	Rate, P/kWh	VATable	Total Sales	Output VAT	Amount, P
3.1 Minimum Charges	-	-	-	-	-	-
3.2 Maximum Charges	-	-	-	-	-	-
SUB TOTAL						11,860,411.33

Total Output VAT, P

3,704,215.57

TOTAL AMOUNT DUE

70,034,044.55

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